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Exclusive interviews with industry leaders into the world of cryptocurrency.

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NEW

Cryptocurrency Trends

Interview:
Successful
Entrepreneur

Paolo
Arduino

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New Cryptocurrency Trends You Won't Want To Miss!

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MARKET ANALYSIS

Fortnight Cryptocurrency Market Analysis

Hello, welcome to this week's edition of Cryptologist For You Magazine. The global crypto market cap is \$1.72 Trillion, up 50 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 84.19 Billion which makes a 51.47% increase. The DeFi volume is \$7.43 Billion, 8.83% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$73.64 Billion, which is 87.47% share of the total crypto market volume the last 24 hours. The largest gainers in the right now Storage and Metaverse cryptocurrencies.

Bitcoin's price has increased by 6.12% from \$44,125 last week to around \$46,825 and Ether's price has increased by 1.54% from \$2,270 last week to \$2,305

Bitcoin's market cap is \$917 Billion and the altcoin market cap is \$803 Billion.

The cryptocurrency markets are buzzing with the possibility that one or more spot Bitcoin exchange-traded fund (ETF) applications will be approved by the United States Securities and Exchange Commission (SEC) by January 10. Bloomberg senior ETF analyst Eric Balchunas gives a 95% probability of the ETF approval by the regulator.

Balchunas is not the only one showing confidence. Former SEC chair Jay Clayton said in an interview with CNBC on January 8 that the "approval is inevitable. There's nothing left to decide."

Although the ETF approval is a momentous occasion for the crypto markets, what will be the impact on Bitcoin's price? Analysts are divided on the short-term reaction because some expect the uptrend to continue, but others anticipate the approvals to result in profit-booking by traders in a classic case of buy the rumor and sell the news. However, most believe that its long-term impact will be hugely bullish for Bitcoin.

Standard Chartered Head of FX Research Geoff Kendrick said in a note on January 8 that Bitcoin ETF approvals could attract massive inflows, boosting Bitcoin's price to \$200,000 by the end of next year. Kendrick arrived at the outlook by drawing a parallel with the first gold ETF product, which surged fourfold in seven years. For Bitcoin, the analyst expects the Bitcoin ETF market to mature more quickly and realize the gains within a short one- to two-year period.

The Bitcoin ETF approval will raise hopes that Ethereum ETFs may also be greenlighted by the regulator in the future, boosting the price of Ether and select altcoins.

Bitcoin and the cryptocurrency markets are upbeat on the possibility of spot Bitcoin ETF approvals, but SEC chair Gary Gensler cautioned investors in a X (formerly Twitter) thread about the risks in crypto investing.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	50.84%
Ethereum	15.52%
Tether	5.17%
Binance Coin	2.6%
Solana	2.33%
XRP	1.74%
Cardano	1.05%
Dogecoin	0.64%
Others	20.11%

BITCOIN - BTC/GBP



Bitcoin is trading inside an ascending channel pattern. The bulls reasserted their supremacy with a sharp up-move above the \$45,925 resistance on January 8. This propelled the price to the resistance line of the channel, which is likely to act as a minor hurdle.

The upsloping moving averages indicate advantage to buyers, but the negative divergence on the relative strength index (RSI) cautions that the bullish momentum may be weakening.

However, if the price rises above the channel, it will indicate that the bulls remain in control. The BTC/USD pair could rally to the psychological level of \$50,000 and then to \$52,000. Sellers are likely to mount a strong defense at this level, but the uptrend could extend to \$60,000 if bulls prevail.

ETHERERUM - ETH/GBP



Ether has been range-bound between \$2,100 and \$2,400 for the past several days, indicating indecision between the bulls and the bears about the next directional move.

The upsloping moving averages signal a minor advantage to buyers, but the RSI near the midpoint suggests that the positive momentum has weakened. If the price turns down and breaks below the 20-day EMA, the ETH/USD pair may remain inside the range for a few more days.

The first sign of strength will be a break and close above \$2,400. That will indicate the start of the next leg of the uptrend. The pair may then climb to the pattern target of \$2,700 and later dash to the psychological level of \$3,000.

RIPPLR - XRP/GBP



XRP's price action over the past few days has formed a symmetrical triangle pattern, indicating uncertainty between the buyers and sellers. It is always tricky to predict the direction of the breakout from the triangle. Hence it is better to wait for the break to happen before initiating large bets.

The 20-day EMA has started to turn down, and the RSI is in the negative territory, signaling a minor advantage to the bears. The pair could drop to the support line of the triangle, which is likely to attract buyers.

BINANCE - BNB/GBP



Binance Coin is correcting in an uptrend. The bears pulled the price below the 20-day EMA on January 8, but the long tail on the candlestick shows solid buying at lower levels.

The upsloping 20-day EMA and the RSI just above the midpoint give a slight edge to the bulls. If the price turns up from the 20-day EMA, the pair could rise to \$338 and consolidate inside this range for a few days.



OMEGA NETWORK

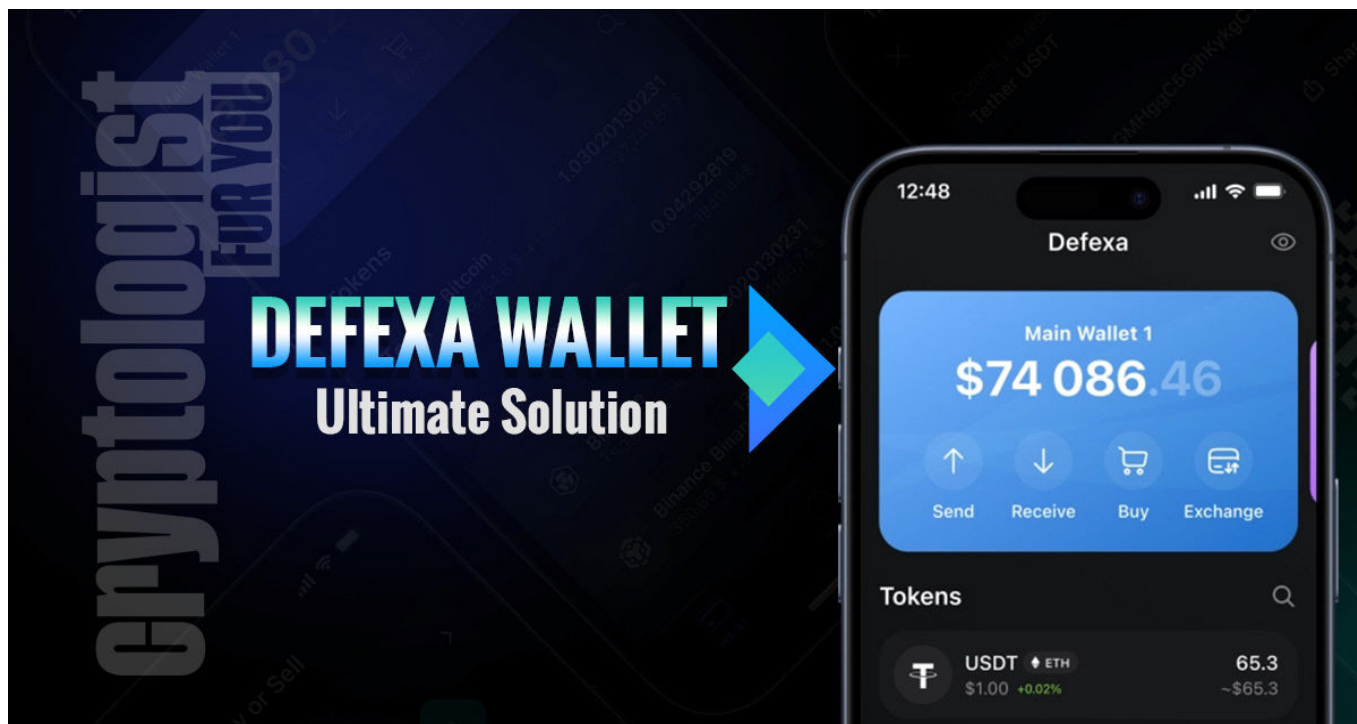
The Future Of Cryptocurrency



PRESS RELEASE

Fortnight Cryptocurrency Market Analysis

Defexa Wallet Ultimate Solution for Crypto Traders



When it comes to choosing a crypto wallet, a thousand questions immediately pop up in your head: How do I keep my funds safe without third-party risks? What are the main considerations for picking one? What type of wallet do I need? Eventually, you'll determine the key features, such as safety, privacy, and convenience. Well, Defexa Wallet combines them all.

Explore Defexa Wallet, and read to the end for a bonus tip!

Defexa Wallet is a brand-new full-cycle solution for storing and managing crypto assets within one simple interface. Defexa Wallet successfully fulfills every crypto trader's needs:

Advanced Safety

The Defexa App development process is fully conducted under the control of an experienced team. Moreover, the Defexa Wallet project uses AppSec to provide banking-level security for their clients.

High Functionality

Buy, sell, swap, store, create crypto invoices, and transfer fiat – all in a single App. Defexa supports fiat and 100 crypto assets across 4 major networks: BNB Chain, Ethereum, Bitcoin, and Tron.

Full Control

Due to Defexa's non-custodial Architecture, there are no third-par-

ty risks. With Defexa, you're the only owner of your funds.

Currently, the Defexa Wallet team is working on more helpful features and useful products, like Crypto Signals, AML regulation, and the Defexa Bank Card.

The Defexa Bank Card will be a worldwide-operating credit card with a crypto-purchasing feature. Issuing the Defexa Bank Card will be available in most countries!

Meanwhile, the project already simplifies the crypto experience with a ready-(and easy!)-to-use Wallet.

Defexa Wallet is suitable for both experienced traders and newcomers. You can kickstart your crypto

journey with Defexa in 4 easy steps right now:

1. Get the App on defexa.io/wallet
2. Sign up
3. Get your secret phrase, and never share it with anyone!
4. Set up a PIN, and that's it!

Get the best of security, convenience, and compatibility

with Defexa's non-custodial wallet, download the app right now and get a welcome bonus!

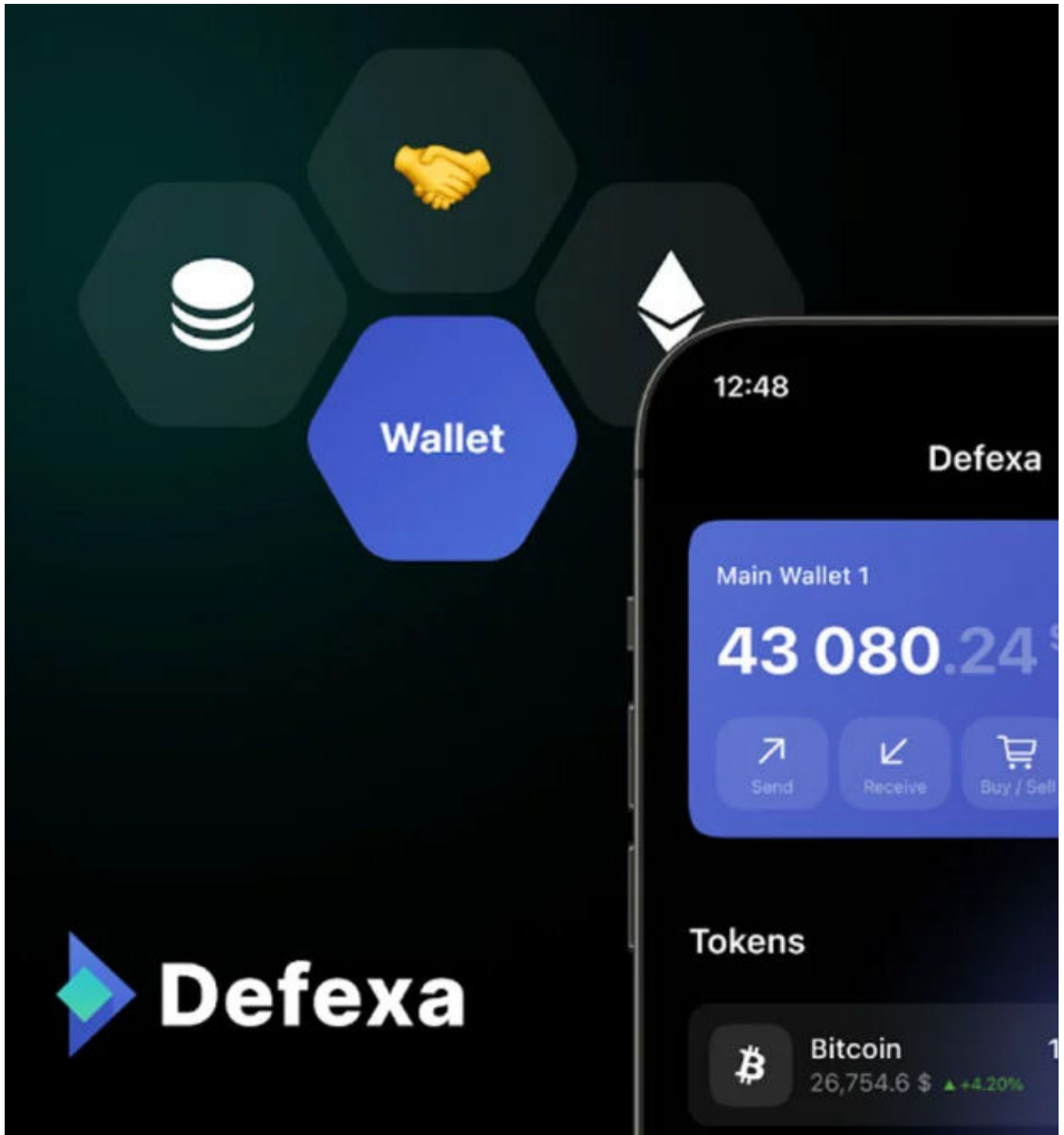
Become one of the first 50 Defexa Wallet users, and participate in a \$750 reward pool!

For more information, visit <https://defexa.io/wallet/>

Email: support@defexa.io

Twitter: <https://twitter.com/DefexaCrypto>

LinkedIn: <https://www.linkedin.com/company/defexa/>



NEWS ADVANCEMENT

Fortnight Cryptocurrency Market Analysis

Blackrock Lines up \$2 Billion for Spot Bitcoin ETF Launch, Sources Say



Blackrock, the world's largest asset manager, has reportedly lined up more than \$2 billion for its spot bitcoin exchange-traded fund (ETF) within days of launch. Vaneck's head of digital assets research and a Bloomberg ETF analyst have independently verified with their sources that Blackrock has a "big day one" capital lined up for its spot bitcoin ETF.

Blackrock Prepares for 'Big Day One' of Spot Bitcoin ETF Launch

The world's largest asset manager has reportedly lined up \$2 billion in capital for its upcoming spot bitcoin exchange-traded fund (ETF) launch, according to Vaneck's head of digital assets research, Matthew Sigel. Vaneck is among the asset managers that have filed to launch a spot bitcoin ETF with the U.S. Securities and Exchange Commission (SEC).

Blackrock, Vaneck, and nine other spot bitcoin ETF applicants are waiting for the green light from the SEC to launch spot bitcoin ETFs. Sigel revealed during an X Space discussion hosted by The Block on Friday:

I heard from a pretty well-placed source that Blackrock has more than \$2 billion lined up in week one in new incremental flows from existing bitcoin holders who are adding to positions.

[Read more](#)

Funding Wrap: 2024 kicks off with Solscan deal, Saylor sales



One of the crypto space's best-known data providers expanded its scope this week with an acquisition in the Solana space. This marks one of the first notable deals of what could be a momentous year for the industry.

Etherscan's acquisition of Solscan was characterized as a "collaborative merging" in a Jan. 3 announcement. It sounds like a bit of an acqui-hire — that is, an acquisition of both team and technology — and an early data play for 2024.

"The Solscan team has proven their expertise over the years by offering detailed insights and analytics," Matthew Tan, CEO of Etherscan, said in a statement. "Their expertise in making blockchain data accessible and user-friendly also aligns perfectly with our mission at Etherscan."

As Blockworks' Macauley Peterson noted in his coverage, the deal also represents a notable example of industry consolidation. Etherscan, he wrote, "is considered the flagship block explorer for Ethereum, widely recognized and extensively used by the community due to its comprehensive feature set."

Terms of the deal were not disclosed in the announcement.

[Read more](#)

Former Citi Executives Launch New Bitcoin Product That Bypasses SEC Approval



A group of former Citigroup executives has introduced a new product called bitcoin depository receipts. They explained that this crypto product does not need to be registered with the U.S. Securities and Exchange Commission (SEC). The new offering aims to be a “complementary” product to spot bitcoin exchange-traded funds (ETFs) that the securities regulator is expected to approve early next week.

‘The First-Ever Bitcoin Depository Receipt’ Launches
A startup called Receipts Depository Corporation (RDC), formed by a group of former Citigroup executives, announced the launch of “the first-ever bitcoin depository receipt (BTC DR)” on Thursday.

Bitcoin depository receipts are similar to American Depository Receipts (ADRs) for foreign stocks, RDC explained, adding that they operate within U.S.-regulated market infrastructure and are cleared through the Depository Trust Company (DTC). The announcement details:

RDC expects to issue the first BTC DRs in transactions exempt from registration under the Securities Act of 1933 to qualified institutional buyers (QIBs) in the coming weeks.

According to the company, RDC is backed by major institutions, including Franklin Templeton, BTIG, and Broadhaven Ventures. Moreover, Broadridge Corporate Issuer Solutions will serve as the transfer agent while Anchorage Digital Bank National Association will handle custody of bitcoin.

[Read more](#)

Justin Sun and Another Whale Accumulate Over \$180,000,000 Worth of Ethereum in Less Than Two Weeks: Lookonchain



Tron (TRX) founder Justin Sun along with an unknown crypto whale have accumulated massive amounts of Ethereum (ETH) in the last two weeks, on-chain data shows.

Blockchain tracking firm Lookonchain reports that Sun and a fellow deep-pocketed entity have acquired over \$182 million worth of Ethereum since December 26th.

First, Lookonchain notes a wallet beginning with 0x9314 that has purchased a total of \$143 million in ETH since New Year's Day from a decentralized exchange (DEX).

“Whales are accumulating ETH!

Whale ‘0x9314’ spent \$48 million to buy 21,192 ETH at \$2,265 from the DEX... and has bought 79,980 ETH (\$143 million) since Jan 1.”

Additionally, the firm spotted Sun withdrawing a total of \$39.2 million worth of ETH from Binance since December 26th, presumably to custody in cold storage for the time being.

“Justin Sun withdrew 11,267 ETH (\$25.3 million) from Binance... and 17,433 ETH (\$39.2 million) from Binance since Dec 26.”

On the other hand, Lookonchain has also tracked crypto-focused venture capital firm Paradigm sending large amounts of ETH to top US crypto exchange Coinbase.

[Read more](#)

Ethereum staking exit queue hits record high amid Celsius unlocks



The rise in exits has caused the wait time for unstaking to spike to an average of 5.6 days.

The Ethereum network is witnessing a surge in validator exits, which hit a record high of over 16,000 validators in the exit queue on Jan. 5, on-chain data showed.

The rise in exits has caused the wait time for unstaking to spike to an average of 5.6 days. Around 15,140 validators are still in the queue as of press time.

The surge was primarily driven by withdrawal requests from defunct CeFi lender Celsius Network and staking provider Figment, which collectively make up roughly 75% of total withdrawals in the queue.

550k ETH

Celsius, which is currently undergoing a restructuring process after declaring bankruptcy last year, has initiated a large-scale withdrawal from Ethereum staking.

The move, aimed at reallocating assets to satisfy creditors' demands, involves the withdrawal of more than 200,000 ETH, valued at approximately \$450 million.

The situation is exacerbated by the involvement of Figment, another major staking provider, which is linked to 54% (350,000 ETH) of the total withdrawals in the queue.

Together, the two entities want to withdraw approximately 550,000 staked Ethereum – roughly 1.7% of the 29 million ETH staked across all platforms.

[Read more](#)

ARK Invest Sells Another \$4.2M of Coinbase Shares



COIN constitutes a 10.34% weighting of ARK's Innovation ETF, a stake worth over \$872.5 million.

Cathie Wood's ARK Invest sold another chunk of Coinbase (COIN) shares from its Innovation exchange-traded fund (ETF) on Thursday.

Following the offload of \$25 million worth of COIN shares on Wednesday, the investment firm sold a further 26,743, worth \$4.16 million at its closing price. COIN added 2.21% to \$155.6.

Cathie Wood's ARK Invest sold over \$25 million worth of Coinbase (COIN) shares from two of its exchange-traded funds (ETFs) on Wednesday.

The investment firm sold a total of 166,183 COIN shares from its Innovation ETF (ARKK) and Next Generation Internet ETF (ARKW), a value of \$25.3 million at the crypto exchange's closing price.

Coinbase's Nasdaq-listed shares fell 2.96% to \$152.24 on Wednesday as the crypto market's rally halted and bitcoin slumped, partly due to a leverage flush as the market became overheated.

Coinbase stock's rally in the last 3 months of 2023, which saw the price increase by over 130%, took its weighting in ARK's Innovation ETF (ARKK) above the targeted maximum weighting of 10%. It still constitutes a 10.34% weighting of ARKK, a stake worth more than \$872.5 million.

[Read more](#)

INTERVIEW

One of the leading Crypto Entrepreneurs

Crypto doesn't need a blockchain or token, Tether CEO says

Paolo Ardoino



The crypto industry should focus on providing “real-world use cases” without using tokens or the blockchain, says Tether CEO Paolo Ardoino.

In 2024, the crypto industry needs to provide users with “real-world use cases and applications” that are not necessarily based on a token or blockchain, according to Tether CEO Paolo Ardoino.

“Crypto doesn't need a blockchain. It doesn't need a token,” he told Cointelegraph in an exclusive interview.

Ardoino argued that the next crypto killer app should be focused on the fundamental value proposition offered by cryptography, which consists of peer-to-peer transactions and privacy protections.

“It could be a booking system or an Uber competitor,” Ardoino explained.

According to the CEO, introducing a token means creating a centralized point of failure and increasing the likelihood that the project will be considered a security by regulators.

“Many projects that issued tokens are now in the crosshairs of the SEC,” Ardoino pointed out.

To be decentralized, this system wouldn't need blockchain technology, which is “slow and requires a global shared state.”

“BitTorrent didn't have a blockchain and was decentralized,” he added.

To find out more about Ardoino's crypto outlook for 2024, check out the full interview on Cointelegraph's YouTube channel, and don't forget to subscribe!

For more details about him. Please [click here](#).

Social Contact:



ARTICLE

Research and Analysis By Cryptologist For You

New Cryptocurrency Trends You Won't Want To Miss!



Introduction:

Cryptocurrency, a revolutionary digital asset class, continues to evolve, bringing about new trends that have the potential to reshape the financial landscape. As we delve into 2024, it's crucial for investors and enthusiasts to stay abreast of the latest developments in the crypto space. In this article, we'll explore some of the emerging trends in the cryptocurrency world that you won't want to miss.

Decentralized Finance (DeFi)

Cryptocurrency has witnessed a significant shift towards decentralized finance (DeFi) in recent years. DeFi platforms leverage blockchain technology to recreate traditional financial services such as lending, borrowing, and trading without the

need for intermediaries like banks. As the DeFi ecosystem expands, it continues to attract attention for its potential to democratize finance and provide greater financial inclusion.

The growth of decentralized exchanges (DEX) and decentralized applications (DApps) within the DeFi

space is noteworthy. These platforms allow users to trade assets directly with one another, eliminating the need for centralized exchanges and their associated risks. The rise of DeFi is a testament to the cryptocurrency community's commitment to fostering a more open and transparent financial system.





Non-Fungible Tokens (NFTs)

Cryptocurrency enthusiasts cannot ignore the meteoric rise of Non-Fungible Tokens (NFTs). NFTs are unique digital assets that represent ownership of a specific item or piece of content, often tied to digital art, music, or virtual real estate. The blockchain ensures the authenticity and provenance of these digital assets, making them highly sought after by collectors and investors.

NFTs have brought a new dimension to the concept of ownership in the digital realm, opening up new opportunities for artists, musicians, and content creators. As more industries recognize the value of NFTs, we can expect to see further integration of these unique tokens into various sectors.

Central Bank Digital Currencies (CBDCs)

Governments around the world are exploring the idea of launching their own Central Bank Digital Currencies (CBDCs). Unlike traditional cryptocurrencies, CBDCs are issued and regulated by central authorities, providing a digital representation of a country's fiat currency. The introduction of CBDCs aims to streamline payments, reduce costs, and enhance financial transparency.

As more countries pilot and implement CBDCs, the landscape of traditional banking is likely to undergo significant changes. The integration of these digital currencies into the existing financial system could redefine the way individuals and businesses conduct transactions on a global scale.

Sustainability and Green Cryptocurrency Initiatives

Environmental concerns have become a prominent topic in the cryptocurrency space. The energy consumption associated with certain consensus mechanisms, such as proof-of-work (PoW), has raised questions about the sustainability of blockchain networks. In response, many cryptocurrency projects are shifting towards more energy-efficient alternatives, such as proof-of-stake (PoS) and other consensus mechanisms.

Investors and users are increasingly prioritizing environmentally friendly projects. Cryptocurrencies that incorporate sustainable practices and prioritize energy efficiency are likely to gain favor in the market, reflecting a broader shift towards eco-consciousness in the industry.

Conclusion:

In the dynamic world of cryptocurrency, staying informed about the latest trends is crucial for making informed investment decisions. The trends highlighted in this article – DeFi, NFTs, CBDCs, and sustainability initiatives – represent the evolving landscape of digital assets. As the cryptocurrency space continues to mature, these trends will likely shape the future of finance and redefine how we interact with the global economy. Keep a close eye on these developments, as they could be the key to unlocking new opportunities in the ever-expanding world of cryptocurrency.

Hopefully, you have enjoyed today's **article**. Thanks for reading! Have a fantastic day! Live from the Cryptologist For You Floor.



