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Exclusive interviews with industry leaders into the world of cryptocurrency.

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- Understanding the Dynamics of the Cryptocurrency Market
- Solana Alternative Retik Finance: Just \$0.07! RETIK FINANCE
- Funding Wrap: AI startups score high in 2024 thus far
- Record-breaking \$17.5 billion traded in crypto products following Bitcoin ETF debut

## DYNAMICS OF THE Cryptocurrency Market

Interview:  
Successful  
Entrepreneur

Mark  
Yusko



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# MARKET ANALYSIS

## Fortnight Cryptocurrency Market Analysis

Hello, welcome to this week's 5th edition of Cryptologist Fro You Magazine. The global crypto market cap is \$1.69 Trillion, down 30 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 54.54 Billion which makes a 6.39% increase. The DeFi volume is \$4.59 Billion, 8.42% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$50.72 Billion, which is 92.98% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Polkadot Ecosystem and NFT Marketplace

Bitcoin's price has decreased by 8.65% from \$46,825 last week to around \$42,775 and Ether's price has increased by 9.76% from \$2,305 last week to \$2,530

Bitcoin's market cap is \$839 Billion and the altcoin market cap is \$851 Billion.

After years of rejections, Bitcoin exchange-traded funds (ETFs) finally started trading last week. Speculators expected the event to boost Bitcoin's price, but that did not happen. That led to total sales of about \$4.7 billion, according to CryptoSlate research and data analyst James Van Straten

The Crypto Fear & Greed Index that has been in "extreme greed" with a score of 76 recently has plunged to neutral at 52. This is a positive sign as it shows that much of the froth may be out of the system.

Dollar-pegged stablecoin TrueUSD fell from its \$1 peg amid reports of whales dumping millions of the stablecoin on Binance, issues with real-time attestations and not being included in Binance's launchpool.

Investment giant BlackRock has launched an advertising campaign for its newly listed spot Bitcoin exchange-traded fund (ETF), with some suggesting it could finally entice the "wealthy boomer" market.

With the "sell the news" event out of the way, traders are likely to focus on the macroeconomic data. All eyes are on the United States Federal Reserve, which is expected to start cutting rates as early as March, according to the CME Group's FedWatch Tool data. If that happens, risk-assets are likely to do well.

### Percentage of Total Market Capitalization (Dominance)

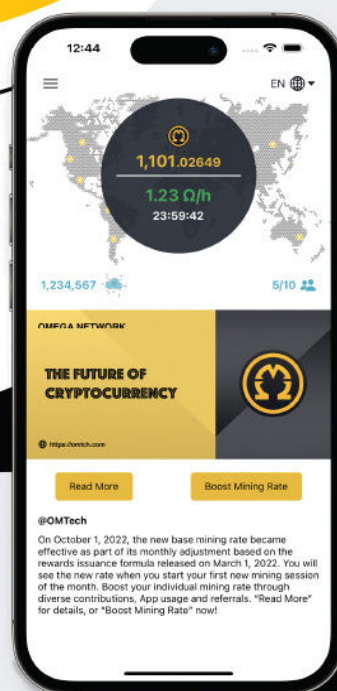
Bitcoin	47.49%
Ethereum	17.20%
Tether	5.38%
Binance Coin	2.75%
Solana	2.35%
XRP	1.77%
Cardano	1.06%
Dogecoin	0.65%
Others	21.35%





# OMEGA NETWORK

## The Future Of Cryptocurrency





# PRESS RELEASE

Fortnight Cryptocurrency Market Analysis

## Solana Alternative Retik Finance: Just \$0.07!



As the world of blockchain and cryptocurrency continues to evolve, innovative solutions are emerging to address the challenges and limitations of existing systems. One such groundbreaking project is **Retik Finance**, positioned as a viable alternative to the well-established Solana. Priced at just \$0.070, Retik Finance is gaining attention as it approaches the sellout of its presale stage 5. In this article, we'll explore the key features of Retik Finance, its unique value proposition, and the factors contributing to its impressive growth.

**Retik Finance** stands out in the cryptocurrency landscape by

positioning itself as an alternative to Solana, a well-known blockchain platform. Unlike projects aiming to replace traditional fiat currency entirely, Retik Finance takes a different approach. Rather than eliminating fiat currency, it seeks to bridge the gap between traditional finance and the crypto world, offering a seamless interface for users. At the time of writing, Retik Finance is priced at just \$0.070, making it an attractive option for investors looking to enter the market at a reasonable cost. Presale stage 5, the current phase of Retik Finance's fundraising journey, is nearing completion with an impressive 85% already sold as

of writing. The project has a target of selling 175 million RETIK tokens by the end of stage 5, and the current statistics indicate that over 148 million tokens have been sold, accumulating over \$7.6 million.

### Presale Stage 5: A Lucrative Opportunity

Investors looking for a strategic entry point into the Retik Finance ecosystem still have the opportunity to participate in presale stage 5. With just 15% of the tokens remaining for sale, those who join at this stage can potentially secure a 14.29% profit as the project advances to stage 6, where tokens will be priced

at \$0.080. Retik Finance distinguishes itself from Solana by offering unique utilities and functionalities that surpass those of its counterpart. While Solana has been a prominent player in the blockchain space, Retik Finance aims to outpace it in terms of market capitalization. The project's growth trajectory and distinct features make it a compelling option for investors seeking alternatives with high potential.

## Why Retik?

### Addressing Fiat System Challenges

The challenges inherent in traditional banking and financial systems have been a driving force behind the development of projects like Retik Finance. The problems of accessibility barriers, intermediaries and fees, lack of financial control, limited global transactions, privacy concerns, and slow innovation in traditional finance have created a demand for transformative solutions. Retik Finance acknowledges these challenges and takes a unique approach. Instead of attempting to replace fiat currency entirely, the project seeks to build an interface that bridges the gap between traditional finance and the crypto world. Leveraging its extensive experience in fiat currency payment processing and early entry into blockchain technology, Retik Finance addresses these challenges in three key categories.

**Payment Functions for Commercial Applications:** Retik Finance facilitates large-scale commercial applications by identifying essential functions such as SwiftPay, which involves initiating auto RETIK transfers and authorizing payees to complete steps in the payment process. Additionally, the project explores multilevel accounts, coordinating multiple authorities in an organizational structure with various stream categories, organized within hierarchies.

**Support Functions for Commercial Applications:** Recognizing the need for ongoing adjustments as accounts are created, closed, and reorganized efficient and knowledgeable operational support is crucial to the success of Retik Finance's bridging initiative.

**Performance Issues with Cryptocurrency Itself:** Retik Finance addresses prevailing issues in the cryptocurrency realm, including liquidity, cross-chain payments, volatility, and transparency. The

project acknowledges the misunderstood compromises of cryptocurrency's non-custodial processes and views them as opportunities dependent on well-designed and executed implementations.

While Bitcoin and other cryptocurrencies were initially conceptualized to address challenges presented by fiat systems, the adoption of cryptocurrency for payments remains slow. The inertia of the \$80 trillion fiat payment ecosystem, resistance to change by established commercial enterprises profiting from the existing system, and the fundamental role of sovereign currency in the geopolitical landscape contribute to this slow progress. Retik Finance, however, takes a different approach, recognizing the inertia but choosing to build an interface that bridges the gap between the fiat and crypto worlds. By dividing the bridging agenda into three key categories, Retik Finance aims to overcome the challenges and create a seamless interface for users, businesses, and investors.

## Conclusion

Retik Finance emerges as a promising alternative to Solana, offering unique utilities and functionalities while addressing the challenges of traditional finance. Priced at just \$0.070 and nearing the sellout of presale stage 5, Retik Finance presents an attractive opportunity for investors looking to enter the cryptocurrency market at an opportune moment. As the project continues to grow and expand its market cap, it stands as a testament to the potential of innovative solutions that bridge the gap between traditional and digital finance.

**Click Here To Take Part In Retik Finance Presale**

Visit the links below for more information about Retik Finance (RETIK):

Website: <https://retik.com>

Whitepaper: <https://retik.com/retik-whitepaper.pdf>

Linktree: <https://linktr.ee/retikfinance>

Twitter: <https://twitter.com/retikfinance>

# NEWS ADVANCEMENT

## Fortnight Cryptocurrency Market Analysis

### TrueUSD stablecoin depegs as holders dump \$330M in TUSD



TUSD tumbled as low as \$0.984 on Jan. 15, amid reports that holders are cashing out for USDT and reported difficulties posting real-time attestations of its reserves.

Justin Sun-linked stablecoin TrueUSD (TUSD) has fallen below its \$1 peg amid reports that holders have been cashing out hundreds of millions worth of TUSD in exchange for competitor stablecoin Tether USDT \$1.00.

TUSD first fell significantly below its peg just around Jan. 15, 11:00 am UTC, tumbling as low as \$0.984 at 11:15 pm. At the time of publication, TUSD is trading for \$0.988, 1.3% below its intended \$1 peg, per CoinMarketCap data.

The depegging event comes amid an outsized volume of selling of TUSD on the crypto exchange Binance.

As of publication, traders have sold more than \$339.2 million worth of TUSD in the last 24 hours on Binance, compared to only \$296.8 million worth of buy orders, marking a total net outflow of \$42.3 million.

[Read more](#)

### Solana Mobile to Sell Second Crypto Smartphone



The successor to Saga will have new hardware and a cheaper price point, according to a person familiar with the plans.

Solana Mobile plans to launch a second smartphone as it looks to ride the unlikely success of its first crypto-ready smartphone, a person familiar with the matter said.

The upcoming phone will have the same basic features as its predecessor, called Saga: an onboard crypto wallet, custom Android software and a "dApp store" for crypto applications – but at a cheaper price point and with different hardware, the person said. The original phone cost \$1000 when it first launched last year but later saw prices reduced amid struggling sales.

The new Solana Mobile phone could help tamp down what's become a red-hot secondary market for the severely limited supply of existing Saga smartphones. At press time a factory-sealed Saga device was catching bids at \$3,200 on eBay, five times more than its price five weeks ago.

[Read more](#)



## Apple & Google Remove Several Major Crypto Exchanges From App Stores in India Following Regulatory Crackdown



Apple and Google have removed several major crypto exchanges from their app stores in India after the Indian Financial Intelligence Unit flagged nine crypto service providers as operating illegally in the country. Various telecom networks and internet service providers in India are also blocking the websites of affected crypto exchanges.

### India Continues Crackdown on Uncompliant Crypto Platforms

Tech giants Google and Apple have taken action against several major crypto exchange apps in India following the crackdown on offshore crypto exchanges by Financial Intelligence Unit India (FIU IND).

On Saturday, Google removed major crypto exchanges like Binance and Kraken from Google Play Store in India while Apple pulled crypto exchange apps from its App Store a few days earlier. In addition, various telecom networks and internet service providers in India have also started blocking the websites of affected crypto exchanges.

In December last year, India's Financial Intelligence Unit issued "compliance show cause notices" to nine offshore crypto firms. The government explained that all crypto service providers operating in India are required to register with the FIU IND as a reporting entity and comply with the rules set forth by the Prevention of Money Laundering Act 2002.

[Read more](#)

## Record-breaking \$17.5 billion traded in crypto products following Bitcoin ETF debut



Investor fervor for new US spot Bitcoin ETFs fuels more than \$1 billion inflows to crypto product.

Inflows into crypto-related investment products soared to more than \$1 billion last week as investors piled in for the newly launched spot Bitcoin exchange-traded funds (ETF) in the U.S.

In its latest weekly report, CoinShares disclosed a notable uptick in the total inflow into cryptocurrency products, reaching \$1.18 billion (subject to T+2 settlement) for the specified period.

While this figure represents a marked increase, it falls short of the \$1.5 billion recorded in October 2021, when U.S. authorities approved futures-based Bitcoin ETFs.

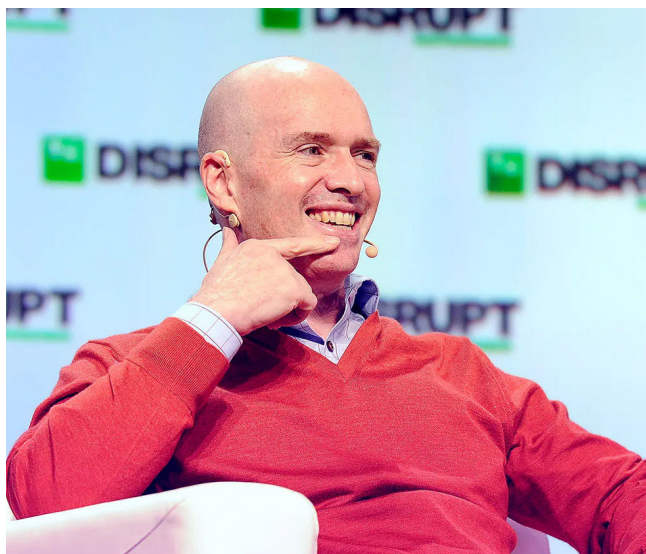
Meanwhile, CoinShares noted that the trading volume for these crypto products soared to \$17.5 billion last week, the highest on record. This is almost nine times higher than the average weekly volume of \$2 billion in 2022.

James Butterfill, CoinShares' head of research, wrote:

"These trading volumes represented almost 90% of daily trading volumes on trusted exchanges last Friday, unusually high as they typically average between 2%-10%."

[Read more](#)

## Funding Wrap: AI startups score high in 2024 thus far



Plus, a Swiss city makes a Web3 incubator and one startup cashes in for a Meta-developed programming language

Crypto VCs have begun the year with a bevy of investments in startups that somehow connect crypto and AI – part of a broader belief that AI will be a transformative force in tech.

Many of the projects closing rounds are yet to have a revenue-generating product, and to some, the AI investing boom may smell like former times where simply attaching the term “blockchain” to a project could help close a deal.

Still, the investor interest is real. AI found a prominent place in the 2024 big ideas list for behemoth VC fund a16z crypto, and AI-connected startups are leading the way in early 2024 startup funding.

Gaming studio ArenaX Labs raised \$6 million this week. The lab created AI Arena, a PVP game that intends to use gaming as a medium to teach their audience how to use AI. In the game, players acquire NFT fighters who they train through imitation learning – essentially teaching the bot to mimic what the player says to do.

Framework Ventures led the round, which also drew participation from SevenX Ventures, Xterio, FunPlus, and Moore Strategic Ventures.

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## Solana Marks Consistent Growth in Developer Ecosystem



Solana claims to be the second-largest ecosystem based on the number of monthly active developers.

Solana's native SOL token was one of the best-performing crypto assets in 2023. The developer ecosystem of the Layer 1 network also showed consistent growth during the same period.

In the same timeframe, the Solana ecosystem saw a notable increase in developer retention, jumping from 31% to more than 50% within a three-month timeframe. This improved retention was attributed to several factors, including advancements in developer onboarding, the growing appeal of the Solana blockchain among developers, and an increase in opportunities within the ecosystem.

### Solana Ecosystem Sees Surge in Developer Retention

In a recent report, the Solana Foundation revealed that the assessment of retention rates specifically targeted developers who consistently made at least one commitment over three consecutive months. Moreover, 400-500 Solana developers, having completed various boot camps, entered the ecosystem every six months, leading to a remarkable 500% growth in job listings over the year.

According to GitHub data, the improved retention rate resulted in a steady monthly active developer count, fluctuating between 2,500 and 3,000 within the Solana ecosystem throughout 2023. The foundation said that progress in tooling for various programming languages and the introduction of additional educational resources proved to help drive this positive trend.

[Read more](#)

# INTERVIEW

One of the leading Crypto Entrepreneurs

## Spot Ethereum ETF not coming 'any-time soon,' says

*Mark Yusko*



The United States Securities and Exchange Commission is unlikely to approve a spot Ether ETH \$2,543 exchange-traded fund (ETF) this year despite the optimism sparked by the recent approval of the first spot BTC \$42,575

Bitcoin ETF, according to Morgan Creek Capital co-founder and CEO Mark Yusko.

In a recent interview, Bloomberg ETF analyst Eric Balchunas said there is a 70% chance a spot Ether ETF will be approved by May. However, Yusko disagrees.

"I'd probably say less than 50/50," he told Cointelegraph in an exclusive interview.

Despite the recent Bitcoin ETF approval, Yusko argued that the SEC remains broadly hostile toward cryptocurrencies, as was suggested by the agency's head, Gary Gensler, in his message on the day of the approval.

Another obstacle, according to Yusko, is that the SEC may still regard Ether as a security – unlike Bitcoin, which is considered a commodity.

Switching topics to Bitcoin, Yusko argued that the approval of the spot ETF will dramatically reduce BTC's volatility and, therefore, its potential returns. Investors should welcome that, according to Yusko, as it's a sign of the maturation of the asset.

*"It wasn't invented for day trading," he said about Bitcoin. "It was invented to allow you and I to exchange value without asking permission."*

For more details about him. Please [click here](#).

**Social Contact:**





# ARTICLE

Research and Analysis By Cryptologist For You

## Understanding the Dynamics of the Cryptocurrency Market



### Introduction:

Cryptocurrency, a revolutionary digital asset class, continues to evolve, bringing about new trends that have the potential to reshape the financial landscape. As we delve into 2024, it's crucial for investors and enthusiasts to stay abreast of the latest developments in the crypto space. In this article, we'll explore some of the emerging trends in the cryptocurrency world that you won't want to miss.

The cryptocurrency market has emerged as a dynamic and rapidly evolving sector within the broader financial landscape. With the advent of Bitcoin in 2009, the world witnessed the birth of a novel form of currency

that operates independently of traditional banking systems and central authorities. Since then, a plethora of alternative cryptocurrencies, collectively referred to as altcoins, have entered the market, each with its unique features and use cases. In this article, we will explore the fundamentals of the cryptocurrency market and its impact on the global economy.

### Overview of the Cryptocurrency Market:

The cryptocurrency market comprises a diverse range of digital assets, each utilizing **blockchain technology** to enable secure, peer-to-peer transactions. Bitcoin, the pioneering

cryptocurrency, remains the most widely recognized and valuable, serving as the benchmark against which other digital currencies are measured. Ethereum, introduced in 2015, introduced smart contract functionality and ushered in the era of decentralized finance (DeFi) and non-fungible tokens (NFTs). Additionally, a multitude of altcoins, including Ripple, Litecoin, and Cardano, have garnered substantial interest from investors and technologists alike.

### Market Dynamics and Volatility:

The cryptocurrency market is characterized by its inherent volatility and rapid price fluctua-

tions. Speculative trading, regulatory developments, macroeconomic factors, and technological advancements can all significantly influence the market value of cryptocurrencies. This volatility has resulted in both substantial gains and dramatic losses for investors, making it a high-risk investment sector.

### Market Size and Participant Diversity:



The market encompasses numerous cryptocurrencies, each with its own unique features and use cases. Participants include individual investors, traders, institutional investors, technology developers, and blockchain enthusiasts, contributing to the market's diversity and depth.

### Adoption and Integration:

Despite the market's volatility, cryptocurrencies have gained increasing acceptance and integration into mainstream finance and commerce. Major institutions, including investment firms, banks, and technology companies, have started to acknowledge the potential of

blockchain technology and are exploring ways to incorporate digital assets into their operations. This growing institutional interest has contributed to the legitimization and widespread adoption of cryptocurrencies, thereby expanding their influence beyond niche communities.

### Technological Advancements:

Ongoing technological innovations within the cryptocurrency space, such as smart contracts, decentralized finance (DeFi), and non-fungible tokens (NFTs), contribute to the evolving dynamics of the market. These advancements expand the potential use cases and utility of cryptocurrencies.

### Regulatory Landscape:

The regulatory environment surrounding cryptocurrencies varies significantly across different jurisdictions. Some countries have embraced digital assets, enacting favorable regulations to foster innovation and investment, while others have taken a more cautious or restric-

tive approach due to concerns related to consumer protection, money laundering, and financial stability. The evolving regulatory landscape presents a challenge for market participants and underscores the need for clear and consistent global regulations to ensure the long-term sustainability of the cryptocurrency market.

### Future Prospects and Challenges:

Looking ahead, the cryptocurrency market faces a myriad of opportunities and challenges. Prospects include enhanced scalability, improved interoperability between different blockchain networks, and increased decentralization. However, challenges such as energy consumption, security vulnerabilities, and regulatory uncertainty continue to pose obstacles to the market's maturation and mainstream adoption.

### Conclusion:

The cryptocurrency market has evolved into a multifaceted ecosystem, disrupting traditional financial paradigms and offering new avenues for innovation and investment. As the market continues to grow and evolve, it is essential for stakeholders to navigate the complexities and uncertainties while leveraging the transformative potential of cryptocurrencies and blockchain technology.

Hopefully, you have enjoyed today's **article**. Thanks for reading! Have a fantastic day! Live from the Cryptologist For You Floor.



