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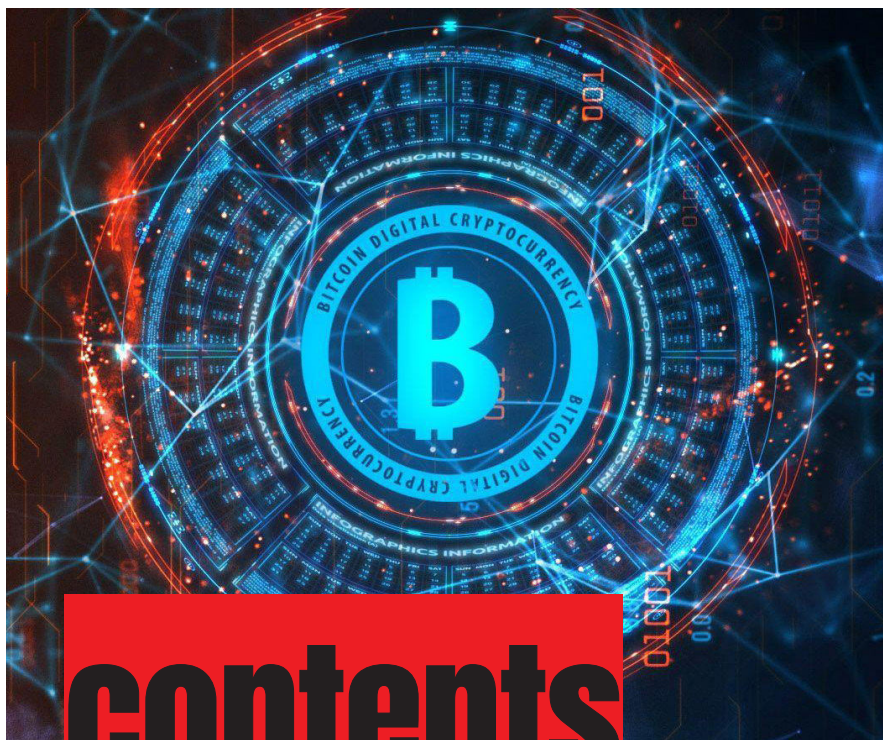
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MARKET ANALYSIS

Fortnight Cryptocurrency Market Analysis

Hello, welcome to this week's edition of Cryptologist For You Magazine. The global crypto market cap is \$1.87 Trillion, up 230 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 82.38 Billion which makes a 82.95% increase. The DeFi volume is \$6.03 Billion, 7.32% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$75.22 Billion, which is 91.30% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are BRC-20 and Parallelized EVM cryptocurrencies..

Bitcoin's price has increased by 17.19% from \$42,710 last week to around \$50,050 and Ether's price has increased by 14.47% from \$2,315 last week to \$2,650

Bitcoin's market cap is \$982 Billion and the altcoin market cap is \$888 Billion.

Bitcoin has reached the psychologically crucial level of \$50,000, boosted by the strength in the United States stock markets and solid inflows into the spot Bitcoin exchange-traded funds (ETFs). Popular trader Daan Crypto Trades pointed out in a X post that net inflows into the Bitcoin ETFs have been positive for 11 consecutive days.

Data shows that the last time Bitcoin hit the \$50,000 mark was in December 2021, a time when unbeknownst to the majority of investors – crypto was just about to crumble into an enduring bear market marked by 11 consecutive interest rate hikes in the United States, the collapse several high-profile crypto institutions and an exodus of retail investors from crypto that saw Bitcoin crashing,

Franklin Templeton has become the latest Wall Street firm to apply for a spot Ether (ETH) exchange-traded fund in the United States. The \$1.5 trillion dollar asset management firm submitted the S-1 filing with the United States Securities Exchange Commission on Feb. 12. If approved, it would be listed as "Franklin Ethereum ETF" on the Chicago Board Options Exchange.

Torre Vieja, a tourist hub in the Alicante province of Spain with a population of 82,000, has announced its ambition to become "the first crypto-friendly city in Europe" by letting its stores accept cryptocurrencies. To transform Torre Vieja into a crypto-friendly city in Europe, the local government and businesses will digitize local commerce using blockchain technology.

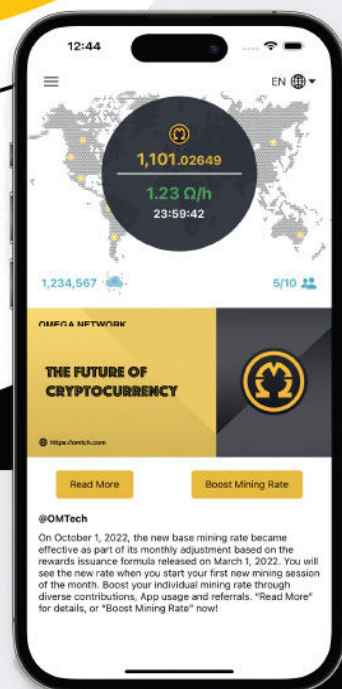
Percentage of Total Market Capitalization (Dominance)

| | |
|---------------------|--------|
| Bitcoin | 45.33% |
| Ethereum | 14.84% |
| Tether | 4.90% |
| Binance Coin | 2.51% |
| Solana | 2.31% |
| XRP | 1.43% |
| Cardano | 0.94% |
| Dogecoin | 0.58% |
| Others | 27.16% |



OMEGA NETWORK

The Future Of Cryptocurrency



PRESS RELEASE

Fortnight Cryptocurrency Market Analysis

Galaxy Fox Raises \$3.2M, Listed on CoinMarketCap Ahead of Retail Launch



Coinbase recently cited data indicating that nearly 8.2 million people in California owned digital assets, and the majority were more likely to support pro-crypto lawmakers. Crypto appears to be going mainstream and reshaping the political landscape.

Meanwhile, top GameFi/ Meme contender **Galaxy Fox (\$GFOX)** received a CoinMarketCap listing as retail launch approaches. It's an excellent boost to the project's visibility and a key sign investors look for to confirm its validity. Investors can now find all relative information about Galaxy Fox, including its whitepaper and contract address, on crypto's

largest price tracking website.

Introducing Galaxy Fox (GFOX)

Galaxy Fox is an intriguing new hybrid project. It features a play-to-earn component with the classic financial incentive well-known in this genre. Its runner game is reminiscent of Temple Run, an infinity runner that launched in 2011 and became one of the app store's most downloaded games. But Galaxy Fox's infinity also runner boasts Web3 bonuses. Players can earn while playing, and rewards are paid out to the top 20% of the leaderboard each time the season closes.

The memecoin component of this protocol comes from its branding, aesthetic, and tokenomics model, which includes a tax system and a token burn. These are programmed economic levers with the intended effect of accruing value for holders. The token burn removes GFOX tokens from circulation, and fundamental laws of supply and demand dictate that a decreasing supply while demand remains constant or increases always pushes the price up.

GFOX's taxation model directs capital around the ecosystem. The Stargate module (the reward hub) accrues 2% of all transactions and

pays these out to stakers. Combining the burn and tax-funded staking rewards introduces a novel situation where stakers earn yield on a deflationary asset. The liquidity pool receives 2% to ensure a low slippage experience for traders. And the Treasury gets 2% and uses this capital to fund further ecosystem development- its marketing efforts will direct people searching for what cryptos to buy now into this galactic ecosystem.

CoinMarketCap Listing: Gearing Up For Retail Launch

Galaxy Fox has obtained a CoinMarketCap listing as it gears up for retail launch. Already 99% sold out, and a listing makes perfect sense with the launch coming soon. CoinMarketCap is the most-referenced price-tracking website for digital assets, where anybody can track key metrics of the top ten cryptocurrencies and beyond.

A listing on CoinMarketCap is something investors search for, and anybody teaching investing in crypto for beginners uses this resource to help new investors find

whitepapers and contract addresses. It signals a legitimate project and massively increases market visibility for any token. People can now find all of GFOX's core information, such as the token contract address, the max supply, and links to its website and socials.

Closing Thoughts: GFOX Hybrid Ready For Launch

Galaxy Fox is steadily approaching its retail launch and is now visible on the crypto's most visited price tracker. People asking themselves what cryptos to buy now can visit CoinMarketCap and find thousands of projects, Galaxy Fox now among them.

This hybrid model has already raised over \$3.3 million and is 99% sold out. The launch is coming soon, so time is running out for those wanting to join the presale before GFOX hits the open retail market.

Learn more about \$GFOX here:

[Visit Galaxy Fox Presale](#) | [Join the Community](#)



NEWS ADVANCEMENT

Weekly Cryptocurrency Market Analysis

Bitcoin ETFs hit \$10B milestone just one month after approval



The nine spot Bitcoin ETFs reached a significant milestone of \$10 billion in assets under management on Feb. 9.

The recently launched spot Bitcoin exchange-traded funds (ETFs) completed their first 20 trading sessions, hitting the \$10 billion milestone in assets under management (AUM).

According to data from BitMEX Research, net flows for the nine ETFs reached \$2.7 billion on Jan. 9, led by BlackRock's iShares Bitcoin Trust, which currently holds Bitcoin BTC \$52,283 worth \$4 billion. The second position is claimed by Fidelity's Wise Origin Bitcoin Fund, with over \$3.4 billion in BTC under management.

The ARK 21Shares Bitcoin ETF also reached the billion-dollar milestone, holding about \$1 billion worth in its portfolio. Meanwhile, Grayscale Bitcoin Trust (GBTC) outflows amounted to \$6.3 billion over the past 30 days. The fund recorded \$51.8 million in outflows on Feb. 9, its smallest daily volume of capital withdrawals since conversion.

"I thought the Nine would get a bit weaker as GBTC outflows subsided but they're getting stronger," noted Bloomberg analyst Eric Balchunas on X.

Bitcoin's price consolidated above technical support in January, "including its 200-day moving average (\$29,902) and on-chain mean (\$33,487),"

[Read more](#)

MicroStrategy acquired 850 bitcoin for \$37.2 million in January



MicroStrategy bought another 850 bitcoin for \$37.2 million in January, according to a post "acquired an additional 850 BTC for \$37.2 million and now holds 190,000 BTC. Please join us at 5pm ET as we discuss our Q4 2023 financial results and answer questions about our #bitcoin strategy and business outlook. \$MSTR" by Michael Saylor, the company's founder and chairman.

The company now holds a total of 190,000 bitcoin, he also said in his message posted to the social media platform X. Saylor also announced MicroStrategy would be discussing its fourth-quarter financial results on Tuesday.

The price of the most popular cryptocurrency by market capitalization seesawed throughout January amid the launch of several spot bitcoin ETFs. At one point bitcoin's price nearly hit \$49,000, according to The Block's Price Page. As of 4:28 p.m. ET on Tuesday, bitcoin was trading at \$43,156.

The company spent \$615.7 million on its latest stash, according to a Form 8-K filing published to its website today, at an average price of \$42,110 per bitcoin. The purchases were made between November 30 and December 26.

In November, MicroStrategy said it may raise up to \$750 million through the sale of new Class A common stock shares. By the end of December, the company had sold 1 million shares for \$610 million.

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Disney to Acquire \$1.5 Billion Stake in Epic Games, Aims to Create Joint Metaverse



Disney, one of the biggest entertainment companies, has decided to acquire a \$1.5 billion stake in Epic Games, makers of the known persistent metaverse platform Fortnite. The companies will collaborate to develop a metaverse featuring Disney-owned intellectual properties (IPs) which will benefit from interaction and coexistence with Fortnite.

The Disney Metaverse Is Coming

Disney is potentially taking its franchises to the metaverse. On February 7, the company announced a deal with Epic Games, the company behind the metaverse experience powerhouse game Fortnite, to produce a platform with the presence of the legendary intellectual properties (IPs) of the company.

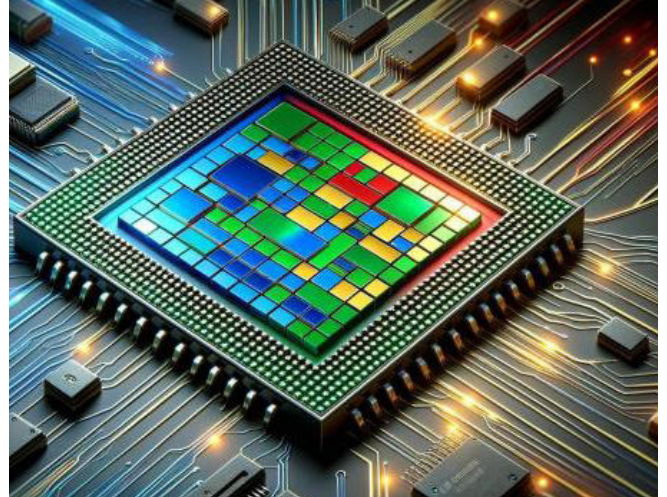
To this end, Disney will acquire a stake in Epic for \$1.5 billion to support the company in fulfilling what it called a "multiyear project." While the announcement avoided the mention of the word metaverse, it described this new product as a "new persistent universe" that will offer opportunities for users to "play, watch, shop and engage with content, characters, and stories from Disney, Pixar, Marvel, Star Wars, Avatar" and other franchises.

The platform would benefit from interactions and coexistence with Fortnite, giving it a starting potential audience of around 400 million registered users. About this team-up, Bob Iger, CEO of Disney, stated:

This marks Disney's biggest entry ever into the world of games and offers significant opportunities for growth and expansion. We can't wait for fans to experience the Disney stories and worlds they love in groundbreaking new ways.

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OpenAI's Sam Altman seeking \$7 trillion to solve the global chip shortage issue – WSJ



The funding would be used to establish factories or fund existing chip manufacturing companies, with OpenAI only acting as a "significant customer."

Tech entrepreneur Sam Altman is reportedly looking to raise between \$5 trillion and \$7 trillion to help fund the production of microchips to increase availability for AI and machine learning, the Wall Street Journal reported on Feb. 8.

The funding would be used to establish factories or fund existing chip manufacturing companies, with OpenAI only acting as a "significant customer." The effort does not aim to raise money for Altman's OpenAI, best known for its ChatGPT chatbot and GPT large language models (LLMs).

Sources told the newspaper that the fundraising could largely be funded by debt and may take multiple years to complete.

Potential investors

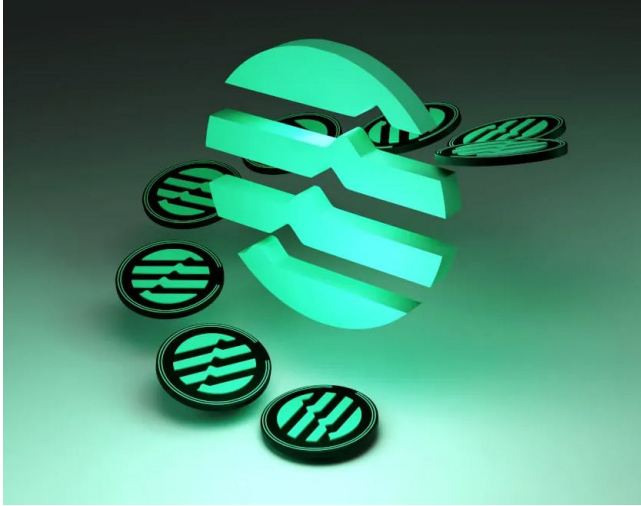
To finance the project, Altman reportedly seeks investments from a largely unknown list of investors.

Altman has reportedly discussed the venture with SoftBank, Taiwan Semiconductor Manufacturing (TSMC), and Microsoft, though it is unclear whether those companies might participate as investors or in another role. Additionally, sources said the UAE has been part of the talks and could become a potential investor.

Altman has reportedly met with US Secretary of Commerce Gina Raimondo to discuss the matter, as the government must approve such a venture.

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Major Token Unlocks Coming for Aptos, Sandbox, Avalanche and More in February



Crypto tokens worth hundreds of millions of dollars are set to flood onto the market this month for the first time.

By the end of this month, hundreds of millions of dollars' worth of previously locked crypto tokens will flood onto the market—in some cases dramatically increasing token supplies and potentially creating sell pressure.

Up first on Super Bowl Sunday is Aptos, which will see a substantial 7.32% of its total token supply released. The amount of APT released then will be worth roughly \$224.82 million based on the current price, according to TokenUnlocks.

Proportionally, the largest token unlock of the month will come next week, on Valentine's Day. That morning, over \$96 million worth of metaverse gaming startup The Sandbox's native token, SAND, will be issued for the first time—equivalent to 9.19% of SAND's entire supply.

Why are such large swathes of already existing tokens being introduced to the market now? In most cases, crypto tokens follow elaborate road maps that, from launch, carefully plan the release of certain percentages of a given token's supply into circulation, one batch at a time, in the hopes of ensuring a token's stability and long-term health.

Tokens can be earmarked for a variety of purposes, including distribution to investors, team members, or as rewards to entire ecosystems. Often, token road maps are years or even decades long.

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From Boom To Bust: Crypto Ads See Dramatic Drop During Super Bowl



Crypto ads were one of the major highlights of the Super Bowl back in 2022, with crypto companies like Coinbase putting up a show. That is why the absence of crypto ads in this year's Super Bowl couldn't be ignored.

Many in the crypto community wonder why these companies choose not to capitalize on the buzz the footballing event generates.

The Wall Street Journal reported how food makers were the highlight of this year's commercial, with crypto ads failing to appear. This represents a total shift from 2022 when brands like Coinbase and even the defunct FTX secured a 30-second slot to air their commercial.

Although these crypto ads were also pretty absent during the 2023 Super Bowl, that was more understandable considering that many crypto companies were trying to keep their head above water in the middle of the 'crypto winter.'

However, Fox Business reported that many of these companies still lack the money for such advertising despite more favorable market conditions. Bitcoinist had reported how advertisers would have to shell out a staggering \$7 million to secure a 30-second spot for their commercials.

Meanwhile, crypto companies with the money for such advertising believe they can spend their budget elsewhere rather than the Super Bowl. Kraken's Chief Marketing Officer (CMO) Mayur Gupta suggested that the crypto exchange was more focused on attracting users outside the United States, something which the Super Bowl might not be able to help achieve.

[Read more](#)

Chinese Bitcoin Miners Opt for Ethiopia's Cheap Energy and Ideal Climate



Ethiopia is attracting Bitcoin miners from China with its competitive electricity costs, establishing itself as a major mining hub.

Chinese Bitcoin miners have set their sights on Ethiopia in a strategic move driven by the pursuit of cheap energy and favorable climates.

Last spring, cargo containers near electricity substations linked to Africa's largest hydroelectric project, the Grand Ethiopian Renaissance Dam (GERD), signaled the arrival of Chinese miners.

Ethiopia Emerges as Prime Destination for Chinese Miners Having been displaced from China due to regulatory restrictions, local Bitcoin miners have been searching for locations offering affordable power and friendly regulations.

Offering some of the world's lowest electricity costs and a government increasingly receptive to their presence, Ethiopia presents a unique opportunity for Bitcoin miners amidst growing global scrutiny of the industry's energy consumption and environmental impact.

Luxor Technology estimates Ethiopia has become one of the top destinations for Bitcoin mining equipment shipments, with Chinese miners comprising a significant portion. These miners benefit from Ethiopia's abundant hydropower resources and the competitive electricity rates Ethiopian Electric Power (EEP) provides.

Ethiopia's installed generation capacity stands at 5.3 gigawatts, primarily sourced from renewable hydropower, making it an appealing location for miners seeking sustainability.

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Crypto.com says big money Formula 1, UFC deals paying off as user base expands



Major advertising partnerships with Formula 1 and the UFC have helped Crypto.com reach broad audiences and drive its growth.

Crypto.com has found itself at the front and center of major fan bases in the world of Formula 1 (F1) and the Ultimate Fighting Championship (UFC) through lucrative sponsorship deals that have helped drive the cryptocurrency exchange's growth.

Speaking to Cointelegraph in a wide-ranging interview on Feb. 9, Crypto.com president and chief operating officer Eric Anziani opened up about the company's high-profile advertising campaigns with F1 and the UFC, as well as its naming rights deal for the Crypto.com Arena in downtown Los Angeles:

"We've been fortunate to find these amazing partners. F1, the UFC, working in LA with the Crypto.com Arena and AEG."

Anziani notes that market surveys carried out by the exchange indicate its global awareness ranks highly in terms of brand recognition from a retail cryptocurrency user perspective.

"For a brand to be built in just a couple of years is very difficult and very challenging to maintain. Staying top of mind for users is very challenging, and I think those investments have clearly paid off," Anziani said.

Crypto reaching millions of fans

ESPN estimates that the 2023 Formula 1 season saw an average of 1.11 million viewers per race in the United States alone. Meanwhile, F1's viewership figures from 2022 show that the sport attracts a viewership.

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INTERVIEW

One of the leading Crypto Entrepreneurs

The Key Factors That Will Drive Mass Adoption in 2024: Binance's New CEO

Richard Teng



Richard Teng – Binance's new CEO – gives his two cents on the upcoming 2024 and what it's going to be like.

Richard Teng is an experienced executive with over three decades of financial services and regulatory experience. Richard joined Binance in August 2021 as CEO of Binance Singapore.

Soon thereafter, he held roles looking after the MENA region, the European region, and ultimately all regions outside of the U.S. as the Head of Regional Markets at Binance. In this role, he led regional teams to secure strategic partnerships, foster an ecosystem of innovation, and expand the cryptocurrency ecosystem within the respective regions.

In November 2023, Richard succeeded Changpeng Zhao as Binance CEO.

Prior to joining Binance, Richard was CEO of the Financial Services Regulatory Authority at Abu Dhabi Global Market (ADGM), where he showcased his capabilities as one of the world's foremost innovative regulators.

Richard's vast experience also includes previous roles as the Chief Regulatory Officer of the Singapore Exchange (SGX) and Director of Corporate Finance at the Monetary Authority of Singapore. Richard received his Masters in Applied Finance (Distinction) from the University of Western Australia and a Bachelor of Accountancy (1st Class) from Nanyang Technological University.

"We will continue to do global deployment and local deployment, working very closely with our partners, working very closely with users to support their needs locally."

For more details about him. Please [click here](#).

Social Contact:



ARTICLE

Research and Analysis By Cryptologist For You

Altcoins: Unveiling Opportunities Beyond Bitcoin's Dominance



In the ever-evolving cryptocurrency landscape, Bitcoin has long been recognized as a pioneer and model of the digital asset revolution. However, as the market has matured and diversified, a new class of digital currencies called altcoins has emerged, offering investors a wide range of opportunities beyond the limits of Bitcoin. In this blog post, we look at the evolution of altcoins, their unique characteristics, and the countless investment opportunities they offer.

Altcoins Diversification in the Cryptocurrency Market

Bitcoin has traditionally dominated the cryptocurrency market due to its pioneering advantage and brand recognition. However, its dominance

has gradually declined as altcoins have gained popularity and market share. **Altcoins**, or alternative cryptocurrencies, include a wide range of digital assets that serve different purposes and use different underlying technologies. From Ethereum to Ripple, from Litecoin to Cardano – the altcoin market is full of innovation and potential.

One of the main reasons investors turn to altcoins is for diversification. Although Bitcoin remains the cornerstone of many cryptocurrency portfolios, its volatility and uncertain future make it a risky investment. It offers investors the opportunity to spread risk across a broader range of assets, potentially reducing overall portfolio volatility and increasing risk-adjusted returns. By

diversifying beyond Bitcoin, investors can benefit from the upside potential of emerging projects and technologies while mitigating the downside risk associated with each individual asset.

Innovative Technologies and Use Cases

In addition to diversification, it offers access to innovative technologies and use cases that go beyond Bitcoin. Ethereum, for example, introduced the concept of smart contracts and enabled programmable, self-executing contracts that run on the blockchain. This revolutionary technology has spurred the development of decentralized applications (DApps) and decentralized finance (DeFi) platforms, paving the way for a new era of innovation and

disruption across all industries.

Similarly, altcoins like Ripple and Stellar focus on facilitating fast, low-cost cross-border transactions, making them attractive options for remittances and international payments. These projects leverage distributed ledger technology to enable seamless, real-time settlement of transactions, bypassing traditional intermediaries and reducing friction in the global financial system.

Other coins, such as Litecoin and Cardano, are exploring solutions to scalability, interoperability, and sustainability challenges, aiming to improve upon the limitations of existing blockchain networks. These projects are pushing the boundaries of what is possible with blockchain technology, paving the way for a more scalable, efficient, and inclusive digital economy.

Investment Opportunities and Growth Potential

The rise of altcoins has created a wealth of investment opportunities for savvy investors looking to capitalize on the growth of the cryptocurrency market. While Bitcoin may still dominate headlines and capture the lion's share of market capitalization, many altcoins have experienced exponential growth in recent years, outperforming traditional asset classes such as stocks and bonds.

Of course, with greater potential for growth comes greater risk. Altcoins are often more volatile than Bitcoin, with prices subject to sharp fluctuations and market sentiment. However, for investors willing to stomach the volatility, altcoins can offer the potential for significant returns on investment. By conducting thorough research, diversifying across multiple projects, and employing risk management strate-

gies, investors can capitalize on the growth potential of altcoins while minimizing downside risk.

Conclusion

In conclusion, the rise of altcoins represents a paradigm shift in the cryptocurrency landscape, offering investors a diverse array of opportunities beyond Bitcoin. From diversification and exposure to innovative technologies to the potential for significant growth and investment returns, altcoins have much to offer forward-thinking investors seeking to capitalize on the burgeoning crypto market. However, it is essential for investors to exercise caution, conduct thorough due diligence, and stay informed about market developments. With careful consideration and prudent investment strategies, altcoins can play a valuable role in a well-rounded cryptocurrency portfolio, unlocking new opportunities and driving innovation in the digital asset ecosystem.



