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CryptologistForYou: Navigating the Pros and Cons of Cryptocurrency in 2024

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MARKET ANALYSIS

Fortnight Cryptocurrency Market Analysis

Hello, welcome to this week's edition of Cryptologist For You Magazine. The global crypto market cap is \$2.72 Trillion, up 220 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 167.99 Billion which makes a 41.62% increase. The DeFi volume is \$13.86 Billion, 8.25% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$151.71 Billion, which is 90.31% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Data Availability and AI-Themed Coins cryptocurrencies.

Bitcoin's price has increased by 7.73% from \$67,050 last week to around \$72,230 and Ether's price has increased by 8.20% from \$3,720 last week to \$4,025

Bitcoin's market cap is \$1.41 Trillion and the altcoin market cap is \$1.31 Trillion.

Bitcoin bulls are in no mood to let go of their advantage. They pierced the \$70,000 mark on March 11, signaling continued demand from the traders. Bitwise chief investment officer Matt Hougan said in a memo to investors that professional investors were waiting to buy Bitcoin exchange-traded funds (ETFs).

However, that has not held back the demand for Bitcoin ETFs. According to data from Dune, the spot Bitcoin ETFs have accumulated 4.06% of the current Bitcoin supply. If buying continues at the same rate, Bitcoin holdings of the ETFs are projected to reach 8.65% of the Bitcoin supply on a yearly basis.

MicroStrategy founder and chairman Michael Saylor said in a X post that the firm had purchased 12,000 Bitcoin at an average price of \$68,477, using the proceeds from the recently completed \$800 million convertible note offering. After the latest purchase, MicroStrategy's Bitcoin holdings stand at 205,000 Bitcoin acquired at an average price of \$33,706 per Bitcoin.

Bitcoin miner Bitfarms has purchased an additional 51,908 ASIC miners as it increases mining capacity ahead of the halving event, which is expected to occur sometime next month. The purchase includes 28,000 Bitmain T21 ASIC miners, 19,280 Bitmain T21 miners, 3,888 Bitmain S21 miners and 740 Bitmain S21 hydro miners. Bloomberg ETF analyst has revised his odds for an Ether ETF approval by May, citing radio silence from the SEC toward prospective issuers. Meanwhile, Bitcoin miner Bitfarms has exercised the option to purchase an additional 51,908 ASIC miners roughly five weeks out from the next halving event and Michael Saylor's MicroStrategy bought another 12,000 Bitcoin using the proceeds of an \$800 million convertible note offering.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	49.61%
Ethereum	17.11%
Tether	3.57%
Binance Coin	2.82%
Solana	2.31%
XRP	1.37%
Cardano	0.96%
Dogecoin	0.91%
Others	21.34%



OMEGA NETWORK

The Future Of Cryptocurrency



PRESS RELEASE

Fortnight Cryptocurrency Market Analysis

Super Trump (STRUMP) Is Now Available For Trading On LBank Exchange



In a significant move for cryptocurrency and mobile technology enthusiasts, LBank Exchange, a premier global digital asset trading platform, has announced the listing of Super Trump (STRUMP) on March 9, 2024. Users of LBank Exchange can brace themselves for the STRUMP/USDT trading pair, which has gone live already.

Super Trump (STRUMP) is a cryptocurrency designed to honor Donald Trump's political legacy, offering a platform for supporters to engage in the digital economy while promoting principles like limited government and free-market economics,

with a strategic roadmap for growth and community engagement.

Introducing Super Trump: a crypto tribute to Trump's legacy

LBank Exchange is thrilled to announce the listing of Super Trump (STRUMP), emerging as a distinctive cryptocurrency that marries the world of blockchain innovation with the fervent political legacy of Donald Trump, the 45th President of the United States. Designed to honor and extend Trump's political principles, such as advocating for limited government and championing free-market economics, Super

Trump Coin leverages the decentralized nature of blockchain technology. This digital asset aims to create a vibrant ecosystem that resonates with Trump's supporters, enabling them to participate in the burgeoning digital economy while expressing their political allegiance.

With a total supply capped at 2.6 billion tokens, Super Trump Coin introduces a unique tokenomics model that is both ambitious and community-centric. A portion of the transaction fees generated within this ecosystem is allocated to a wallet dedicated to Donald Trump, symbolizing direct support for his

political endeavors. The remaining fees are strategically distributed across various channels including liquidity, burning, treasury, exchanges, staking/farming, and marketing efforts. This distribution model is crafted to ensure the long-term viability and growth of the coin, fostering a strong and engaged community around it.

The roadmap of Super Trump Coin outlines a series of strategic phases that aim to elevate the project's visibility and adoption within the cryptocurrency sphere. From a fair launch to securing listings on prominent cryptocurrency platforms and executing targeted marketing campaigns across social media, the project demonstrates a clear commitment to transparency, growth, and innovation. The plan further includes community engagement initiatives such as events and partnerships, solidifying the coin's position as not just a digital asset but a movement supporting Trump's political legacy.

In essence, Super Trump Coin stands as a pioneering venture that encapsulates blockchain patriotism. It offers a novel avenue for supporters of Donald Trump to back his political movement through the lens of cryptocurrency investment. As a token that transcends traditional financial instruments, it embodies a blend of political support and investment opportunity, appealing to a niche market of crypto enthusiasts and political supporters alike. Whether as an investment or a token of political support, Super Trump Coin represents a new frontier in the intersection of technology, finance, and politics.

About STRUMP Token

Based on ERC20, STRUMP has a total supply of 2.6 billion (i.e. 2,600,000,000). The STRUMP token distribution allocates 70% to liquidity, 10% to burning, 4% each to

treasury, two exchanges, staking/farming, and marketing. STRUMP token is poised for its debut on LBank Exchange at 6:00 UTC on March 9, 2024. Investors who are interested in STRUMP can easily buy and sell on LBank Exchange now.

Learn More about STRUMP Token:

Official Website: https://supertrumpcoin.io/?utm_source=social%20media&utm_medium=press%20release&utm_campaign=cryptologistforyou

Contract: <https://etherscan.io/token/0x7039cd6D7966672F194E8139074C3D5c4e6DCf65>

Telegram: <https://t.me/SuperTrumpCoin>

Twitter: <https://twitter.com/SuperTrumpCoin>

About LBank

LBank is one of the top crypto exchanges, established in 2015. It offers specialized financial derivatives, expert asset management services, and safe crypto trading to its users. The platform holds over 9 million users from more than 210 regions across the world. LBank is a cutting-edge growing platform that ensures the integrity of users' funds and aims to contribute to the global adoption of cryptocurrencies.

Start Trading Now: lbank.com

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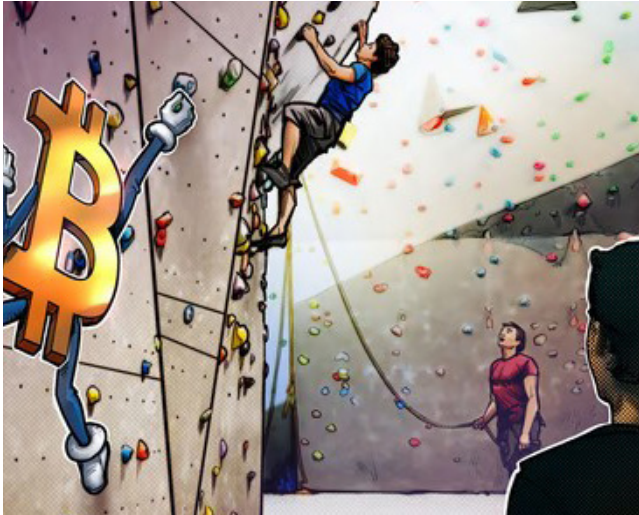
LBank Exchange : marketing@lbank.com



NEWS ADVANCEMENT

Weekly Cryptocurrency Market Analysis

Bitcoin surges after crypto ETPs notch record \$2.7B weekly inflows



The price of Bitcoin has pushed to reach new all-time highs above \$72,000, spurred by record-breaking weekly inflows into crypto funds.

The price of Bitcoin BTC \$72,641 has surged to reach new all-time highs above \$72,000, following a record-breaking week of inflows into crypto exchange-traded products (ETPs).

According to a March 11 post from CoinShares analyst James Butterfill, crypto investment products generated a record-breaking \$2.7 billion worth of inflows as of March 8.

Year-to-date crypto ETPs have generated \$10.3 billion worth of inflows, which is already nearly on par with the total \$10.6 billion worth of inflows crypto ETPs witnessed throughout the whole of 2021.

Bitcoin accounted for the lion's share of this figure, seeing \$2.6 billion in inflows year-to-date and currently representing 14% of the total crypto-related assets under management (AUM) worldwide.

Days later, on March 11, the price of Bitcoin rallied to reach a new all-time high of \$72,900. The asset has since leveled out and is changing hands for around \$72,000, up 6.9% in the last week and 29% over the last month, per TradingView data.

[Read more](#)

Historical Patterns Hint at When Ongoing Crypto Bull Market Could End, Says Analyst – Here's the Timeline



A closely followed crypto analyst is forecasting when the ongoing bull market for digital assets could come to an end.

Pseudonymous crypto strategist Rekt Capital tells his 411,700 followers on the social media platform X that historic Bitcoin (BTC) patterns point to a bull run ending in late 2025.

"If history repeats, next bull market peak may occur 518-546 days after the halving. That's mid-September or mid-October 2025."

The trader also warns that while Bitcoin is currently in a pre-halving rally based on historic patterns, the crypto king usually abruptly dips just before the halving event, when miners' rewards are cut in half. The next halving is expected around April 20th.

"Bitcoin is firmly in its pre-halving rally phase. But the pre-halving retrace phase is getting closer with each passing day."

During the current bull market, the trader predicts that dog-themed digital asset Shiba Inu (SHIB) will reach an all-time high again, but after a period of accumulation.

[Read more](#)

Bitcoin To Blast Off? Analyst Predicts \$100,000 Before Halving (Or Bust)



Analysts are optimistic about the price trajectory of Bitcoin leading up to the upcoming halving event in April 2024. Projections indicate a potential surge in value post-halving, with estimates ranging from an average peak price of \$87,800 to even reaching as high as \$100,000, or more.

Related Reading: Bitcoin Bullish Symphony: November Grand Finale Predicted By Historical Numbers

This anticipated price increase is fueled by the expected reduction in Bitcoin's inflation rate following the halving, historically a catalyst for bullish momentum in the cryptocurrency market.

The world's most famous cryptocurrency has been on a tear lately, recently surpassing the dizzying heights of \$70,000 for the first time ever. But with great gains often comes the fear of great losses, and analysts are scrambling to predict what the future holds for this volatile digital asset.

Bitcoin On The Brink Of History: The Halving Event Looms

The fourth Bitcoin halving event is scheduled to occur on April 18, 2024, reducing the mining rewards to 3.125 coins per block. The halving is a significant event in the cryptocurrency world where the reward for mining Bitcoin transactions is halved approximately every four years.

[Read more](#)

Cheatsheet: Bitcoin miner treasuries now worth \$131B — a new all-time high



Bitcoin miners are slowly shrinking their collective BTC treasuries, but they're still worth more than ever

This is Cheatsheet, a primer on what's happening in crypto today.

Bitcoin has broken another price record, now trading above \$72,000 for the first time ever.

Still, BTC isn't the best performing crypto in the top 100 over the day: that's floki (FLOKI), the dog coin, which has gained 19.4% as of 7:45 am, ET.

Blockchain-powered video streaming platform Theta Network (THETA) trails slightly amid continued interest in decentralized computing.

Pyth Network (PYTH), the oracle network tipped as a rival to Chainlink (LINK), is third for the day with 18.2%.

NEAR follows with 13.3% gains, itself boosted by buzz around its potential for use in AI development. Bitcoin and ether (ETH) are both up by about 3%.

Dog-slash-hat memecoin dogwifhat (WIF) is meanwhile the worst performer, down more than 8%.

On-chain mail

Bitcoin's price is still going up — for now — as miner treasuries shrink to their lowest point in almost three years.

[Read more](#)

Derogatory Elizabeth Warren Meme Coin Deleted From Coinbase's Website



The token targets a U.S. senator who has frequently criticized the cryptocurrency industry.

Coinbase took down a webpage that explained "how to buy elizabeth whoren," a derogatory token referencing U.S. Senator Elizabeth Warren (D-Mass.)

A Coinbase spokesperson said the page was automatically generated.

Meme coin traders are flocking to a derogatory cryptocurrency that attacks Elizabeth Warren, the Massachusetts senator and prominent crypto critic. Meanwhile, cryptocurrency exchange Coinbase is running awkwardly in the other direction.

The trading giant on Wednesday nixed a webpage that for a short while promoted "how to buy elizabeth whoren in United States." Links to the auto-generated webpage instead reverted to a more generic hub for buying crypto in general.

"These pages are automatically generated based on tokens that have been created by third parties," a Coinbase spokesperson said in a statement. "They are informational only, do not endorse any asset, and do not indicate that the assets are available for trading on Coinbase."

While Coinbase lets U.S. traders buy hundreds of different cryptocurrencies, WHOREN is not one of them.

[Read more](#)

Saylor says Bitcoin will 'eat gold' in the coming months marketplace launch



Saylor said Bitcoin is a far superior when compared to any other conventional asset, including gold, real estate and equities.

MicroStrategy executive chairman Michael Saylor predicted that Bitcoin will "eat gold" in the coming months because it is a far superior asset in every way.

The MicroStrategy chair made the statement during a CNBC interview on March 11, where he added that Bitcoin was not only superior to gold but all conventional assets, including real estate and stocks.

According to Saylor:

"Bitcoin is competing with gold. It's going to eat it."

Saylor said that, at the very least, Bitcoin should be considered "digital gold" to describe its role as a store of value. However, he added that Bitcoin has all the best attributes of gold and none of the defects.

Saylor also commented on the fact that Bitcoin, unlike gold, can be transferred digitally. He said:

"If you could teleport gold from New York to Tokyo in a few minutes, people would like it."

Saylor noted that Bitcoin has key advantages over other assets, including equity, bonds, and real estate. Specifically, he said Bitcoin can be traded one million times faster than conventional assets and can be traded outside of standard trading hours, which make up just 20% of each week.

[Read more](#)

This Altcoin Is Up 80% in the Last Few Hours



Space ID (ID) altcoin saw an impressive 80% surge in value within a few hours, leading to skeptics raise questions about its sustainability

The sudden increase in ID's value coincides with Upbit, South Korea's largest crypto exchange, introducing ID's Korean won trading pair.

DWF Labs' major transactions with ID tokens and Upbit's accumulation of ID tokens have sparked market speculation due to their history.

The altcoin Space ID (ID) witnessed an astonishing 80% surge in value within a few hours, captivating traders and analysts alike.

The community is watching Space ID developments closely with questions about the sustainability of this altcoin's surge.

Why This Altcoin's Price Skyrocketed

The remarkable uptick in price coincides with South Korea's largest crypto exchange, Upbit, announcing the introduction of the ID's Korean won trading pair. ID's value spike also highlighted DWF Labs' role in the market.

According to SpotOnChain, the firm conducted major transactions with ID tokens. This includes withdrawing 3.62 million ID, worth around \$1.73 million, from OKX. Then, it quickly deposited 2.45 million ID, around \$1.12 million, to Binance via Amber Group. These network activities were traced back to an address labeled DWF Labs.

[Read more](#)

Bitcoin breaches \$71K for the first time



Bitcoin broke a new high of \$71,415, three days after Ether breached the \$4,000 mark for the first time since 2021.

Bitcoin BTC \$72,999 reached a new all-time high of \$71,415 on March 11 after rising 2.62% in the 24 hours leading up to 08:05 am UTC.

The world's first cryptocurrency rallied over 10% during the past week and 47% during the past month, according to CoinMarketCap data. The new all-time high comes three days after Ether ETH \$4,060 breached the \$4,000 mark for the first time since December 2021.

Bitcoin hit a new all-time high 36 days before the much anticipated Bitcoin halving event set to occur on April 20, which will see mining rewards reduced from 6.25 BTC (\$418,800) to 3.125 BTC (\$209,400).

Bitcoin recorded its highest-ever weekly close of 68,955 on March 10, days after Bitcoin breached its previous all-time high of \$69,200 on March 5.

Bitcoin ETFs amass over 4% of BTC supply

Bitcoin's bullish momentum can largely be attributed to increased institutional interest generated by the recently launched spot Bitcoin exchange-traded funds (ETFs) in the United States.

Since launch, the ETFs have amassed 4.06% of the current Bitcoin supply, surpassing \$56.9 billion in total on-chain holdings, according to data from Dune. At this rate, ETFs are projected to absorb 8.65% of the BTC supply on a yearly basis.

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INTERVIEW

One of the leading Crypto Entrepreneurs

SEC radio silence on Ethereum ETF 'not a good sign' — Bloomberg analyst

Eric Balchunas



Senior Bloomberg ETF analyst Eric Balchunas says the chances of an ETH ETF approval grow slimmer every day the SEC maintains its radio silence with prospective fund issuers.

A lack of communication from the United States Securities and Exchange Commission around Ether ETH \$4,060 exchange-traded funds (ETFs) toward issuers could be a bad sign for those hoping for Ether ETF approvals by May.

Bloomberg ETF analyst Eric Balchunas said there were more than a few reasons he's now downgraded the chances of Ether ETF approval to just 35%.

"The main thing is the fact that we're 73 days from the final deadline, and there's been no contact or comments from the SEC to the issuers. That's not a good sign," Balchunas said.

"The SEC has to give comments and the issuers have to work on correcting them. They may have to refile and they might even want to have a couple of meetings – it's kind of a long process," said Balchunas.

He added that he'd also sourced "good intel" to suggest that the SEC may be giving the silent treatment to prospective fund issuers on purpose.

Balchunas also said SEC Chair Gary Gensler's stance on Ether could also play a part, arguing that Gensler still thinks of Ether as a security and may be unwilling to endure another round of the "political blow-back" he received following the approval of the spot Bitcoin ETFs and the SEC's court loss to Grayscale in August 2023.

"I also feel like he feels like he threw the industry a bone. He ate crow with the court loss, and from his perspective, it's like: 'All right, you should be satisfied now,'"

For more details about him. Please [click here](#).

Social Contact:



ARTICLE

Research and Analysis By Cryptologist For You

CryptologistForYou: Navigating the Pros and Cons of Cryptocurrency in 2024



In the ever-evolving landscape of digital finance, the year 2024 finds us at the intersection of technological innovation and financial transformation. As we explore the intricacies of cryptocurrencies under the banner of "Cryptologistforyou," it becomes crucial to dissect the advantages and disadvantages shaping the dynamics of this decentralized financial realm.

Advantages of Cryptocurrency:

1. Security and Privacy:

Cryptologistforyou dives into the first advantage, emphasizing the robust security features inherent in cryptocurrencies. Utilizing advanced cryptographic techniques,

transactions conducted on blockchain networks offer unparalleled security. The decentralized nature of these transactions adds an extra layer of privacy, allowing users greater control over their financial information.

2. Global Accessibility:

Cryptologistforyou celebrates the global accessibility of cryptocurrencies, breaking down traditional geographical barriers. In 2024, anyone with an internet connection and a smartphone can participate in the cryptocurrency ecosystem. This inclusivity promotes financial empowerment on a global scale, fostering financial independence beyond borders.

3. Reduced Transaction Costs:

Traditional financial transactions often involve intermediaries, leading to hefty fees and delays. Cryptologistforyou emphasizes the advantage of reduced transaction costs within the cryptocurrency realm. By cutting out intermediaries, these digital currencies streamline processes, resulting in lower fees and faster transaction times.

4. Financial Inclusion:

One of the pivotal advantages explored by Cryptologistforyou is the role cryptocurrencies play in fostering financial inclusion. In regions with limited access to traditional banking services, cryptocurrencies provide a decentralized alternative,

empowering the unbanked and underbanked populations.

5. Decentralization and Resistance to Censorship:

Cryptologistforyou delves into the advantages of decentralization, a key feature of cryptocurrencies. This characteristic makes them resistant to censorship and government control, offering a financial sanctuary in regions facing political instability or oppressive regimes.

Disadvantages of Cryptocurrency:

1. Volatility:

Cryptologistforyou acknowledges the persistent challenge of volatility within cryptocurrency markets. While volatility presents trading opportunities, it also poses risks for investors. The value of cryptocurrencies can experience significant fluctuations within short periods, leading to potential financial losses.

2. Lack of Regulation:

Cryptologistforyou brings attention to the ongoing challenge of the lack of comprehensive regulatory frameworks. In the absence of robust regulations, investors face risks such as fraud, scams, and market manipulation, hindering widespread adoption.

3. Limited Acceptance:

Despite increasing acceptance, Cryptologistforyou highlights the fact that many businesses and individuals still do not accept cryptocurrencies as a form of payment.

This limits the practicality of using digital currencies for everyday transactions, hindering mainstream adoption.

4. Energy Consumption:

The blog addresses concerns related to the environmental impact of cryptocurrency mining. Cryptologistforyou recognizes the energy consumption associated with Proof-of-Work (PoW) consensus mechanisms, calling attention to ongoing efforts to develop more energy-efficient alternatives.

5. Security Concerns:

While blockchain technology enhances security, Cryptologistforyou acknowledges the broader cryptocurrency ecosystem's susceptibility to cyber threats. Hacks, scams, and security vulnerabilities in exchanges and wallets can lead to the loss of funds for users.

Looking Ahead in 2024:

Cryptologistforyou takes a forward-looking stance, considering the evolving landscape of cryptocurrencies in 2024.

1. Maturing Regulatory Environment:

The blog recognizes the ongoing trend toward regulatory clarity. Governments worldwide are developing frameworks to address issues like consumer protection, taxation, and anti-money laundering (AML) compliance, contributing to a more secure environment.

2. Integration of Central Bank Digital Currencies (CBDCs):

Cryptologistforyou anticipates the potential integration of Central Bank Digital Currencies (CBDCs) into the financial system. This shift could bridge the gap between traditional and decentralized financial systems, shaping the future of digital currencies.

3. Technological Innovations:

The blog highlights ongoing technological advancements, including the development of more energy-efficient consensus mechanisms and privacy-focused technologies. These innovations address environmental concerns and enhance user confidentiality.

4. Increased Institutional Involvement:

Cryptologistforyou observes the growing involvement of institutions in the cryptocurrency space. This includes investments, the development of blockchain-based solutions, and the launch of financial products, signaling a shift toward mainstream acceptance.

In conclusion, Cryptologistforyou serves as a guide through the complex landscape of cryptocurrency advantages and disadvantages in 2024. As the digital financial realm continues to evolve, staying informed and adaptable is key for individuals and businesses navigating the dynamic world of cryptocurrencies.



