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THE SOLANA REVOLUTION

A CRYPTOLOGISTFORYOU'S PERSPECTIVE

Interview:
Successful
Entrepreneur

Michael
Gronager



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MARKET ANALYSIS

Fortnight Cryptocurrency Market Analysis

Hello, welcome to this week's edition of Cryptologist For You Magazine. The global crypto market cap is \$2.44 Trillion, down 280 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 153.14 Billion which makes a 13.81% increase. The DeFi volume is \$14.43 Billion, 9.42% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$141.62 Billion, which is 92.48% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Perpetuals and Ether.fi Ecosystem cryptocurrencies.

Bitcoin's price has decreased by 10.25% from \$72,230 last week to around \$64,825 and Ether's price has decreased by 16.15% from \$4,025 last week to \$3,375

Bitcoin's market cap is \$1.28 Trillion and the altcoin market cap is \$1.16 Trillion.

Bitcoin has been all over the place in the past few days. It rose to a new lifetime high of \$73,835 on March 14 but then quickly gave back its gains and plummeted to \$64,774 on March 16. This shows that some traders may have booked profits after the recent leg of the rally. Will Bitcoin's price pick up and soar to a new all-time high again, or is it time for a correction? That's the question in every trader's mind.

The sentiment in the cryptocurrency sector received a boost following strong inflows into the spot Bitcoin exchange-traded funds, and that remains intact. CoinShares data shows record inflows of \$2.9 billion into digital asset investment products last week. That pushed the year-to-date inflows to \$13.2 billion, overtaking the 2021 full-year inflows of \$10.6 billion.

The Bitcoin ETFs were expected to boost institutional investment, but that doesn't seem to be the case. The average trade size of 326 shares or around \$13,000 in BlackRock's iShares Bitcoin Fund (IBIT) suggests that the trades were done by nonprofessional investors, according to Bloomberg Intelligence senior ETF analyst Eric Balchunas.

In a recent note, Standard Chartered's Geoff Kendrick said that growing interest from reserve managers and possible support from FX reserves could boost investment into Bitcoin ETFs. If the inflows remain strong, Kendrick expects Bitcoin to soar to \$150,000 in 2024 and continue the rally in 2025 to hit 250,000.

This shows the analysts remain upbeat for the long term. However, they will closely monitor the inflows because a slowdown could hurt sentiment and tempt traders to book profits.

Bitcoin has historically pulled back 14 to 28 days leading up to its halving. Bitcoin plunged 40% in 2016 and a much shallower 20% in 2020. If history repeats itself, then Bitcoin could face near-term weakness.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	49.87%
Ethereum	15.86%
Tether	3.88%
Solana	3.26%
Binance Coin	3.20%
XRP	1.34%
Cardano	0.87%
Dogecoin	0.77%
Others	20.95%

BITCOIN - BTC/GBP



We cautioned readers in the previous analysis that vertical rallies are rarely sustainable and are usually followed by sharp declines. Bitcoin surged to \$73,835 on March 14 but then nosedived to \$64,774 on March 16.

The bulls are attempting to defend the 20-day exponential moving average (EMA), but the shallow bounce off it suggests that the bears are selling on every minor rally.

If the BTC/USD pair breaks and closes below the 20-day EMA, it may trigger the stops of several short-term traders.

ETHERERUM - ETH/GBP



We said in the earlier analysis that Ether's rally was looking stretched in the near term, and a correction was possible, and that is how it played out.

After failing to break above \$4,100, the ETH/USD pair started its decline on March 14 and fell below the 20-day EMA on March 16. The bulls tried to push the price back above the 20-day EMA on March 17, but the bears held their ground. This suggests that the bears are trying to sell on rallies to strong overhead resistance levels.

RIPPLR - XRP/GBP



XRP skyrocketed from the 20-day EMA on March 11 and reached the overhead resistance of \$0.75, but the bulls could not overcome this obstacle. This suggests that the bears are active at higher levels.

The price turned down from \$0.75 and broke below the 20-day EMA on March 16. This suggests that the pair may continue to swing between \$0.48 and \$0.75 for some more time.

BINANCE - BNB/GBP



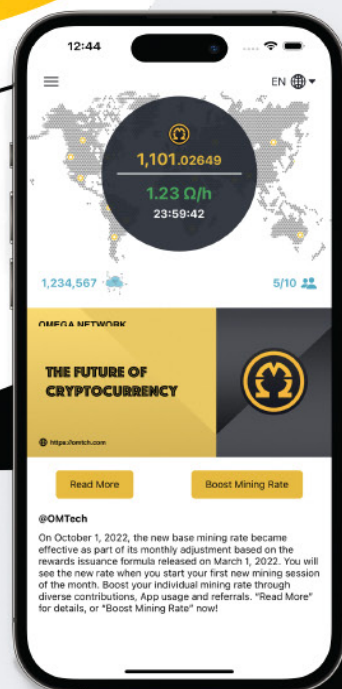
Binance Coin has been in a solid uptrend for several days. The momentum picked up after buyers pushed the price above \$460 on March 7. The up move pushed the RSI deep into the overbought territory, indicating that the rally was overextended in the near term.

Traders booked profits near \$645 on March 16, starting a pullback toward the 20-day EMA. The bulls and the bears are likely to engage in an intense battle near the 20-day EMA.



OMEGA NETWORK

The Future Of Cryptocurrency



PRESS RELEASE

Fortnight Cryptocurrency Market Analysis

BITGERT COIN'S METEORIC ASCENT IN THE CRYPTO WORLD



Bitcoin has broken all records in 2024, leading the way for all other cryptos and altcoins. Given that, all of us saw the BNB hitting 600\$.

But the new coin that is making the rounds is none other than Bitgert's BRISE coin. In fact, the craze is so high that it is set to experience a monumental 2000% surge this week.

With the bullish momentum in the crypto market, all eyes are set on Bitgert, again. Seems like a deja vu of May 2023.

Bitgert Mania

Did you know? As per reports of May 2023, a crypto investor earned \$4.1 million in returns on an invest-

ment of just \$127 in Bitgert. This happened in the crypto market's bear run of 2022-2023.

But as of today, the markets are bullish, and that's making **Bitgert price** from tacking on a near thousand percent gain. The cryptocurrency ecosystem as a whole is booming and encouraging developers to build.

And in such a scenario, Bitgert is a maniac. Why?

It is a decentralized blockchain platform designed for developers, businesses, and users alike.

It provides a secure and reliable infrastructure for building applications with trustless consensus

mechanisms such as Proof-of-Stake (PoS) and Delegated Proof-of-Stake (DPoS).

It also offers advanced features like smart contracts, decentralized storage, and off-chain scaling solutions. It has always managed to stay on the bullish side of the market since its launch in July 2021.

It was one of the better-performing cryptocurrencies at a time when the overall market went down by more than 60%.

Bitgert's Current Price Statistics
According to coinmarketcap, at the time of writing Bitgert is trading at \$0.0000002984. with a live market

cap of USD 118 Million. It has a circulating supply of 395 Trillion coins.

RSI value is at 72.16. The RSI indicator suggests that the price of BRISE will increase.

BRISE has support levels at \$ 0.0000002614. Similarly, resistance levels are at \$ 0.0000004344. With a price increase of 49.40% in the last 7 days, BRISE is outperforming the global cryptocurrency market, up 6.20%.

Currently, the price is 53,431.97% higher Compared to its all-time low.

The recent surge in Bitgert has made sure that it is not going anywhere in the long run. The crypto industry will see its strong footing.

But, it is equally important to remember how volatile crypto markets are and how the risks are easy to amount to huge losses. So, always DYOR when you invest in any crypto assets.

To know more Visit <https://bitgert.com>

Buy Bitgert coin from the below exchanges now!

Buy on [Kucoin](#) – [BRISE/USDT](#)

Buy on [Gate.io](#) – [BRISE/USDT](#)

Buy on [Pancakeswap](#)

Buy on [Uniswap](#)



NEWS ADVANCEMENT

Weekly Cryptocurrency Market Analysis

What was Michael Saylor's mistake?



Cointelegraph uncovers the controversial decision of MicroStrategy's Michael Saylor to invest heavily in Bitcoin — is a fundamental flaw in his strategy being overlooked?

On the Cointelegraph YouTube channel, a thought-provoking discussion has ignited under the latest video, "What was Michael Saylor's Mistake?"

The video assesses Saylor's past investment decisions, delving into the intricacies of his journey through the crypto realm. It presents an essay-style reflection of whether the renowned figure's actions constitute missteps or calculated maneuvers.

Where Saylor goes wrong

The video calls his strategy for acquiring Bitcoin BTC \$63,095 one of his mistakes. It argues that Saylor frequently buys Bitcoin at its price peaks — a behavior often termed "FOMO," or fear of missing out. One of the latest examples of this, according to the video, is the purchase of another 12,000 BTC to add to MicroStrategy's Bitcoin treasury reserve at a price of around \$68,477.

Another mistake attributed to Saylor is his failure to diversify his portfolio, instead focusing solely on Bitcoin and overlooking other cryptocurrencies.

While some users endorsed the criticism of Saylor's approach to buying at Bitcoin price peaks.

[Read more](#)

OKX Adjusts Offerings: USDT Delisted In European Market



Tether's USDT stablecoin has been officially delisted on the OKX crypto exchange for all European users prior to the enactment of the MiCA regulations in the EU.

No More USDT Pairs On OKX

Tether's USDT trading pairs are no longer supported by crypto exchange OKX in the European Economic Area (EEA). The news broke when an X user posted a screenshot of a customer support message that appeared to confirm that USDT trading pairs are no longer supported in the European market.

The message reads,

"The availability of USDT trading pairs in your current region has been discontinued. Please note that not all tokens are supported in all markets due to regulatory requirements...Moving forward, only EUR and USDC pairs will be accessible for spot trading."

Ambiguous Conditions

On March 14, OKX verified that users in the EEA could no longer trade Tether. However, despite this confirmation, OKX's website continued to permit EEA traders access to USDT pairs as of March 15. This discrepancy led to uncertainty surrounding the situation.

USDT, valued at \$100 billion, stands as the foremost stablecoin in trading volume and plays a pivotal role in facilitating crypto trading on centralized exchanges, particularly as the most liquid pairing for bitcoin (BTC) and other cryptocurrencies.

[Read more](#)

Here's an Upside Price Target for Ethereum (ETH) This Market Cycle, According to InvestAnswers



A widely followed analyst predicts that Ethereum (ETH) will see rallies to the tune of 125% from current levels during this crypto bull market.

The anonymous host of InvestAnswers tells his 494,000 YouTube subscribers that he's using the layer-in, layer-out model to determine potential price targets for the native asset of the leading smart contract platform.

The layer-in, layer-out model is based on various factors such as trend analysis, volatility and market behavior.

Says the host of InvestAnswers,

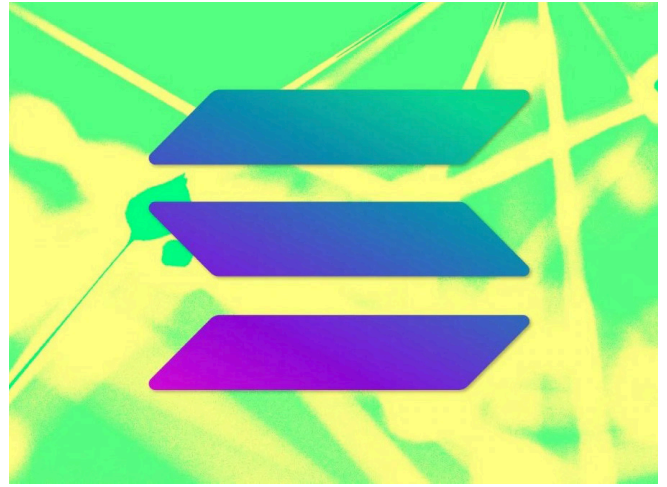
"I do believe it [Ethereum] could run quite a bit. And per our layer model, it could reach \$8,000. But I do believe if you have a position, start thinking about layering out to faster horses."

But while the anonymous analyst is predicting new all-time highs for Ethereum, he says that ETH only accounts for 0.6% of his portfolio as he thinks other crypto assets will outperform the second-largest crypto asset. One altcoin on his mind is the Ethereum rival Solana (SOL).

"ETH is being eaten alive by Solana. This is the performance over the last year. Solana has beaten ETH by nearly 400%. And ETH has been on a rampage, okay.

[Read more](#)

Solana DEXs hold market share of decentralized trading volume



Solana-based DEXs now hold the market share of decentralized cryptocurrency trading volume over the past 24 hours.

The top three decentralized exchanges by volume are Raydium, Jupiter, and Orca according to CoinGecko data.

Solana SOL -4.11% SOL -4.11% \$171.015 -based decentralized exchanges (DEXs) have taken the majority of decentralized trading volume in the past 24 hours, according to CoinGecko data.

The top three DEXs ranked by 24-hour trading volume are Raydium in first position, Jupiter in second and Orca, ranked third. The trading volume on Raydium over the past 24 hours has now reached almost \$2.2 billion. That is double the trading volume on Ethereum's Uniswap V3 exchange, at \$1.1 billion.

Solana-based DEXs are stealing market share

In terms of market share by trading volume for decentralized exchanges, Raydium and Jupiter hold 20.8% and 16.2%, respectively. In comparison, the Ethereum-based DEX Uniswap V3 lags behind in terms of market share by trading volume, accounting for only 10.7%. Uniswap V3 on Ethereum and Pancakeswap V3 on the Binance Smart Chain are now ranked fourth and fifth, respectively, in terms of 24-hour trading volume.

According to The Block's Data Dashboard, weekly DEX volume on Solana has been increasing compared to that on Ethereum for almost four months. Currently, the weekly DEX volume on Solana divided by the weekly

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AI crypto traders take profits pushing tokens down up to 20% after scorching 2024 rally



After a face-melting rally in the AI crypto sector over the past few months, investors appear to have taken a profit-taking approach over the past few days. The sector soared past \$10 billion in mid-February, buoyed by Bittensor's remarkable climb to a \$4 billion market cap with an increase of over 220% in 2024. By March, the sector had exploded to over \$25 billion in market cap.

Around March 9, several projects hit new all-time highs, including Bittensor, Fetch, OriginTrail, Worldcoin, and Arkham, pushing the market cap close to \$30 billion.

In the past few days, the sector has cooled to below \$25 billion in market cap as investors seem to be taking profits after a potentially overheated market surge. While Bitcoin has also dipped, as of press time, it sits just 6% below its all-time high, while the top 10 AI crypto projects are mostly down over 20%.

Interestingly, many AI crypto coins have not recently been as closely correlated with Bitcoin as the rest of the market. Bittensor and Fetch, specifically have seemingly been trading their own course, moving down only when Bitcoin has made substantial moves. Even then, the coins often had a delayed reaction or moved against Bitcoin.

Fetch increased 140% in four days since March 6 before slightly retracing approximately 20%. Across the board, since the sector's peak on March 9, Fetch is down 4%, ICP is down 11%, The Graph is down 12%, Singularity is down 13%, and Bittensor is down 12.8%.

[Read more](#)

Crypto Biz: Bitcoin's institutional flow looms, Coinbase's debt round, and more



This week's Crypto Biz covers the buzz surrounding Bitcoin, the outlook for Ether ETFs, Ubisoft as an XPLA validator, Coinbase's challenges and global banks taking on blockchain.

Asset managers expect inflows into Bitcoin BTC \$63,095 exchange-traded funds (ETFs) to accelerate further in the second half of 2024. Bitwise, for instance, has been involved in "serious due diligence" discussions with institutions representing "trillions of dollars in assets" seeking to add or increase exposure to Bitcoin ETFs in the coming months.

Matt Hougan, Bitwise's chief investment officer, said in a memo to investors that many individual investors, family offices, hedge funds and venture capital firms are poised to increase their stakes in spot Bitcoin ETFs by the end of June.

Overseas investors are also interested in investing in Bitcoin ETFs. Thailand's Securities and Exchange Commission reportedly amended its rules to allow private funds to invest in spot Bitcoin ETFs traded on United States exchanges. Brazil made a similar move weeks ago, enabling investors to invest in BlackRock's ETF through depositary receipts.

All the Bitcoin hype, however, may not be enough to shore up Coinbase's cash flow. The exchange plans to raise \$1 billion through senior convertible notes to repay previous debt issuances.

Along with the buzz surrounding Bitcoin, this week's Crypto Biz explores the outlook for Ether ETH \$3,226 ETFs, Ubisoft as an XPLA validator, Coinbase's challenges and global banks taking on blockchain.

[Read more](#)

INTERVIEW

One of the leading Crypto Entrepreneurs

How This Crypto Entrepreneur Pivoted to Helping Catch Financial Criminals

Michael Gronager



Michael Gronager didn't set out to help law enforcement catch crypto criminals. An early convert to the world of blockchain and decentralized finance, he co-founded the San Francisco-based cryptocurrency exchange Kraken in 2011. At the time, Gronager was excited by the concept of "digital scarcity," the idea of creating a digital object that could be moved but not copied, and the underlying concept behind cryptocurrencies such as Bitcoin. Gronager still believes blockchain will fundamentally change the way money changes hands, paving the way for a faster, safer financial system.

Soon after Kraken launched, Gronager realized that regulatory compliance would be a challenge because existing systems didn't work at the scale of digital money. In those early days, cryptocurrencies were often associated with online drug deals and other shady behaviors. Then, in 2014, Russian hackers stole an estimated \$460 million from Tokyo-based Bitcoin exchange Mt. Gox, and the platform collapsed, casting doubt on the future of the entire industry.

At Kraken, Gronager was in charge of looking into what happened to Kraken funds that were held with Mt. Gox. He drew on his pre-Kraken background in physics and big data science, and wrote the first code for what became a new startup--tools for following the "digital breadcrumbs" that make it possible to re-create transactions and identify the wallets and users associated with those transactions. Essentially, he found ways to trace what was previously believed to be untraceable.

"When you go home every day, there are things that we know that we've been part of," he says. "It is just more exciting than building office supplies software, as I sometimes call it when I'm trying to be a little bit naughty with friends in that space."

For more details about him. Please [click here](#).

Social Contact:



ARTICLE

Research and Analysis By Cryptologist For You

The Solana Revolution 2024: A CryptologistForYou's Perspective



In the ever-evolving landscape of cryptocurrencies, few events capture the attention and excitement of enthusiasts quite like a significant price breakthrough. Recently, Bitcoin (BTC) achieved a remarkable milestone, breaking through the \$60,000 barrier. This momentous occasion not only marks a historical high for the pioneering digital currency but also serves as a beacon, guiding crypto enthusiasts and investors toward a future filled with promise and potential. In this blog, we'll delve into the significance of BTC surpassing \$60K, exploring the factors behind this surge and its implications for the broader cryptocurrency ecosystem.

In the ever-evolving landscape of cryptocurrencies, one name has

been making significant waves – Solana. As we delve into the year 2024, the Solana Revolution stands out as a pivotal moment in the history of blockchain technology. From its inception to its meteoric rise, Solana has captured the attention of investors, developers, and Cryptologists alike. In this blog, we'll explore the Solana Revolution from the unique vantage point of a CryptologistForYou, dissecting its key components and assessing its impact on the crypto ecosystem.

At its core, **Solana** represents a paradigm shift in blockchain scalability. Built on innovative technologies such as Proof of History (PoH) and Proof of Stake (PoS), Solana addresses the scalability trilemma – achieving decentralization, secu-

rity, and scalability simultaneously. We've witnessed firsthand the challenges that traditional blockchains face in scaling to meet the demands of a global network. Solana's breakthroughs in achieving high throughput without compromising on security are nothing short of revolutionary.

One of the most compelling aspects of the Solana Revolution is its vibrant ecosystem. From decentralized finance (DeFi) to non-fungible tokens (NFTs), Solana's ecosystem has flourished with a myriad of projects and applications. As a Cryptologist, We've been intrigued by the creativity and innovation within the Solana community. Whether it's creating DeFi protocols that rival traditional financial ser-

vices or exploring new frontiers in digital art through NFT marketplaces, Solana is pushing the boundaries of what's possible on the blockchain.

Moreover, Solana's approach to developer-friendly infrastructure has been a game-changer. With low transaction fees and fast confirmation times, developers can build and deploy decentralized applications (dApps) on Solana with ease. As someone who has worked closely with blockchain developers, We can attest to the significance of a robust and accessible development environment. Solana's emphasis on empowering developers has catalyzed a wave of innovation, attracting talent from across the globe.

Of course, no discussion of the Solana Revolution would be complete without addressing its impact on the broader crypto market. As Solana continues to gain traction, it has emerged as a formidable competitor to established players like

Ethereum. With its superior scalability and performance, Solana has carved out a niche for itself in the crowded cryptocurrency landscape. As a Cryptologist, We see Solana not as a rival to Ethereum, but rather as a complementary force driving innovation and progress in the industry.

Looking ahead, the future of the Solana Revolution appears brighter than ever. With ongoing developments such as the Solana 2024 upgrade, which aims to further enhance the network's capabilities, Solana is poised to continue its upward trajectory. We are excited to see how Solana will continue to evolve and shape the future of blockchain technology.

However, it's essential to acknowledge that the road ahead may not be without challenges. As Solana scales to accommodate a growing user base and increasing demand, it must navigate issues such as

network congestion and security vulnerabilities. We believe that addressing these challenges will require ongoing collaboration and innovation within the Solana community.

In conclusion, the Solana Revolution of 2024 represents a watershed moment in the history of cryptocurrencies. From its groundbreaking technology to its thriving ecosystem, Solana has captured the imagination of Cryptologist and enthusiasts alike. As we look to the future, Solana stands as a beacon of innovation, driving forward the next chapter in the evolution of blockchain technology.

The Solana Revolution is not just a chapter in the history of cryptocurrencies; it's a testament to the power of human ingenuity and collaboration. **CryptologistForYou** proud to be a part of this transformative journey, and We eagerly anticipate the continued growth and success of Solana in the years to come.

